

REAVES UTILITY INCOME FUND  
Form N-PX  
August 29, 2006

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY**

Investment Company Act file number: 811-21432

**REAVES UTILITY INCOME FUND**

(Exact name of registrant as specified in charter)

**1625 Broadway, Suite 2200, Denver, Colorado 80202**

(Address of principal executive offices) (Zip code)

**Tane T. Tyler**

**Reaves Utility Income Fund**

**1625 Broadway, Suite 2200**

**Denver, Colorado 80202**

(Name and address of agent for service)

Registrant's Telephone Number, including Area Code: **(303) 623-2577**

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Date of fiscal year end: **October 31**

Date of reporting period: **July 1, 2005 - June 30, 2006**

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**Item 1 Proxy Voting Record.**

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**CINERGY CORP**

**CUSIP** 172474108 **Meeting Type** Special  
**Ticker Symbol** CIN **Meeting Date** 10-Mar-06  
**ISIN** **Agenda**

| Item | Proposal   | Type       | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| 01   | Adoption of the Merger Agreement and approval of the Mergers | Management | For  | For                    |

| Account Number | Custodian | Ballot Shares | Shares On Loan | Vote Date | Date Confirmed |
|----------------|-----------|---------------|----------------|-----------|----------------|
|                |           | 80000         | 0              |           |                |

**Duke Energy Corp**

**CUSIP** 264399106 **Meeting Type** Special  
**Ticker Symbol** DUK **Meeting Date** 3/10/2006  
**ISIN** **Agenda**

| Item | Proposal   | Type       | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| 01   | Approval of the Agreement and Plan of Merger and the Mergers | Management | For  | For                    |

| Account Number | Custodian | Ballot Shares | Shares On Loan | Vote Date | Date Confirmed |
|----------------|-----------|---------------|----------------|-----------|----------------|
|                |           | 2000000       | 0              |           |                |

**PUBLIC SERVICE ENTERPRISE GROUP INC.**

**CUSIP** 744573106 **Meeting Type** Annual  
**Ticker Symbol** PEG **Meeting Date** 7/19/2005  
**ISIN** **Agenda**

| Item | Proposal  | Type         | Vote | For/Against Management |
|------|---|--------------|------|------------------------|
| 2    | DIRECTOR  | Management   |      |                        |
| 1    | Conrad K. Harper  |              | For  | For                    |
| 2    | Shirley Ann Jackson   |              | For  | For                    |
| 3    | Thomas A. Reny  |              | For  | For                    |
| 1    | Approval of the Agreement and plan of merger with Exelon Corp, dated as of December 20, 2004  | Management   | For  | For                    |
| 3    | Ratification of the appointment of Deloitte & Touche as independent auditor for the year 2005 | Management   | For  | For                    |
| 4    | Approval to adjourn or postpone Annual Meeting  | Management   | For  | For                    |
| 5    | Shareholder proposal relating to executive compensation                                       | Shareholders | For  | Against                |

| Account Number | Custodian | Ballot Shares | Shares On Loan | Vote Date | Date Confirmed |
|----------------|-----------|---------------|----------------|-----------|----------------|
|                |           | 411800        | 0              |           |                |

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**Exelon Corporation**

|                      |           |                     |           |
|----------------------|-----------|---------------------|-----------|
| <b>CUSIP</b>         | 30161N101 | <b>Meeting Type</b> | Annual    |
| <b>Ticker Symbol</b> | EXC       | <b>Meeting Date</b> | 7/22/2005 |
| <b>ISIN</b>          |           | <b>Agenda</b>       |           |

| Item | Proposal  | Type       | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| 2    | DIRECTOR  | Management |      |                        |
| 1    | E. A. Brennan   |            | For  | For                    |
| 2    | B. Demars   |            | For  | For                    |
| 3    | N.A. Diaz   |            | For  | For                    |
| 4    | J. W. Rowe  |            | For  | For                    |
| 5    | R. Rubin  |            | For  | For                    |
| 1    | APPROVAL OF SHARE ISSUANCE  | Management | For  | For                    |
| 3    | Approval of Amendment to Amended & Restated Articles of Incorporation           | Management | For  | For                    |
| 4    | Ratification of Independent Accountants   | Management | For  | For                    |
| 5    | Approval of 2006 Long-Term Incentive Plan                                       | Management | For  | For                    |
| 6    | Approval of Exelon Employee Stock Purchase Plan for unincorporated subsidiaries | Management | For  | For                    |
| 7    | Approval to Adjourn or postpone Annual Meeting                                  | Management | For  | For                    |

| Account Number | Custodian | Ballot Shares | Shares On Loan | Vote Date | Date Confirmed |
|----------------|-----------|---------------|----------------|-----------|----------------|
|                |           | 480000        | 0              |           |                |

**Telecom Corporation of New Zealand Ltd.**

|                      |           |                     |           |
|----------------------|-----------|---------------------|-----------|
| <b>CUSIP</b>         | 879278208 | <b>Meeting Type</b> | Annual    |
| <b>Ticker Symbol</b> | NZT       | <b>Meeting Date</b> | 10/6/2005 |
| <b>ISIN</b>          |           | <b>Agenda</b>       |           |

| Item | Proposal   | Type       | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| 1    | To authorise the directors to fix the remuneration of the auditors | Management | For  | For                    |
| 2    | To re-elect Dr. Deane as a Director                                | Management | For  | For                    |
| 3    | To re-elect Mr. Baines as a Director                               | Management | For  | For                    |
| 4    | To re-elect Ms. Reddy as a Director                                | Management | For  | For                    |

| Account Number | Custodian | Ballot Shares | Shares On Loan | Vote Date | Date Confirmed |
|----------------|-----------|---------------|----------------|-----------|----------------|
|                |           | 217900        | 0              |           |                |

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|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>BP P.L.C.</b>     |           |                     |                        |
| <b>CUSIP</b>         | 055622104 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | BP        | <b>Meeting Date</b> | 20-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932448675 - Management |

| Item | Proposal   | Type       | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| 01   | TO RECEIVE THE DIRECTORS ANNUAL REPORT AND THE ACCOUNTS  | Management | For  | For                    |
| 02   | TO APPROVE THE DIRECTORS REMUNERATION REPORT   | Management | For  | For                    |
| 03   | DIRECTOR   | Management |      |                        |
|      | 1 DR D C ALLEN   |            | For  | For                    |
|      | 2 LORD BROWNE  |            | For  | For                    |
|      | 3 MR J H BRYAN   |            | For  | For                    |
|      | 4 MR A BURGMANS  |            | For  | For                    |
|      | 5 MR I C CONN  |            | For  | For                    |
|      | 6 MR E B DAVIS, JR   |            | For  | For                    |
|      | 7 MR D J FLINT   |            | For  | For                    |
|      | 8 DR B E GROTE   |            | For  | For                    |
|      | 9 DR A B HAYWARD   |            | For  | For                    |
|      | 10 DR D S JULIUS   |            | For  | For                    |
|      | 11 SIR TOM MCKILLOP  |            | For  | For                    |
|      | 12 MR J A MANZONI  |            | For  | For                    |
|      | 13 DR W E MASSEY   |            | For  | For                    |
|      | 14 SIR IAN PROSSER   |            | For  | For                    |
|      | 15 MR M H WILSON   |            | For  | For                    |
|      | 16 MR P D SUTHERLAND   |            | For  | For                    |
| 04   | TO RE-APPOINT ERNST & YOUNG LLP AS AUDITORS AND AUTHORIZE THE BOARD TO SET THEIR REMUNERATION                              | Management | For  | For                    |
| 05   | SPECIAL RESOLUTION: TO GIVE LIMITED AUTHORITY FOR THE PURCHASE OF ITS OWN SHARES BY THE COMPANY                            | Management | For  | For                    |
| 06   | TO GIVE AUTHORITY TO ALLOT SHARES UP TO A SPECIFIED AMOUNT   | Management | For  | For                    |
| 07   | SPECIAL RESOLUTION: TO GIVE AUTHORITY TO ALLOT A LIMITED NUMBER OF SHARES FOR CASH WITHOUT MAKING AN OFFER TO SHAREHOLDERS | Management | For  | For                    |

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**ALLTEL CORPORATION**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 020039103 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | AT        | <b>Meeting Date</b> | 20-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932450872 - Management |

| Item | Proposal  | Type       | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| 01   | DIRECTOR  | Management |      |                        |
|      | 1 WILLIAM H. CROWN  |            | For  | For                    |
|      | 2 JOE T. FORD   |            | For  | For                    |
|      | 3 JOHN P. MCCONNELL   |            | For  | For                    |
|      | 4 JOSIE C. NATORI   |            | For  | For                    |
| 02   | APPROVAL OF AMENDED AND RESTATED ALLTEL PERFORMANCE INCENTIVE COMPENSATION PLAN | Management | For  | For                    |
| 03   | APPROVAL OF AMENDED AND RESTATED ALLTEL LONG-TERM PERFORMANCE INCENTIVE PLAN    | Management | For  | For                    |
| 04   | RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS                             | Management | For  | For                    |

**BELLSOUTH CORPORATION**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 079860102 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | BLS       | <b>Meeting Date</b> | 24-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932450632 - Management |

| Item | Proposal  | Type        | Vote    | For/Against Management |
|------|---|-------------|---------|------------------------|
| 01   | DIRECTOR  | Management  |         |                        |
|      | 1 F.D. ACKERMAN   |             | For     | For                    |
|      | 2 R.V. ANDERSON   |             | For     | For                    |
|      | 3 J.H. BLANCHARD  |             | For     | For                    |
|      | 4 J.H. BROWN  |             | For     | For                    |
|      | 5 A.M. CODINA   |             | For     | For                    |
|      | 6 M.L. FEIDLER  |             | For     | For                    |
|      | 7 K.F. FELDSTEIN  |             | For     | For                    |
|      | 8 J.P. KELLY  |             | For     | For                    |
|      | 9 L.F. MULLIN   |             | For     | For                    |
|      | 10 R.B. SMITH   |             | For     | For                    |
|      | 11 W.S. STAVROPOULOS  |             | For     | For                    |
| 02   | RATIFY THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Management  | For     | For                    |
| 03   | SHAREHOLDER PROPOSAL RE: DISCLOSURE OF POLITICAL CONTRIBUTIONS              | Shareholder | Against | For                    |

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**TECO ENERGY, INC.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 872375100 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | TE        | <b>Meeting Date</b> | 26-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932450567 - Management |

| Item | Proposal  | Type       | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| 01   | DIRECTOR  | Management |      |                        |
|      | 1 SARA L. BALDWIN                                     |            | For  | For                    |
|      | 2 LUIS GUINOT, JR.                                    |            | For  | For                    |
|      | 3 SHERRILL W. HUDSON                                  |            | For  | For                    |
|      | 4 LORETTA A. PENN                                     |            | For  | For                    |
|      | 5 WILLIAM P. SOVEY                                    |            | For  | For                    |
| 02   | RATIFICATION OF THE CORPORATION S INDEPENDENT AUDITOR | Management | For  | For                    |

**VECTREN CORPORATION**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 92240G101 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | VVC       | <b>Meeting Date</b> | 26-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932450670 - Management |

| Item | Proposal  | Type       | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| 01   | DIRECTOR  | Management |      |                        |
|      | 1 JOHN M. DUNN  |            | For  | For                    |
|      | 2 NIEL C. ELLERBROOK  |            | For  | For                    |
|      | 3 ANTON H. GEORGE   |            | For  | For                    |
|      | 4 ROBERT L. KOCH II   |            | For  | For                    |
| 02   | APPROVE THE COMPANY S AT RISK COMPENSATION PLAN, AS AMENDED AND RESTATED.                               | Management | For  | For                    |
| 03   | RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE, LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTANTS FOR 2006. | Management | For  | For                    |



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**CHEVRON CORPORATION**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 166764100 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | CVX       | <b>Meeting Date</b> | 26-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932454399 - Management |

| Item | Proposal  | Type        | Vote    | For/Against Management |
|------|---|-------------|---------|------------------------|
| 01   | DIRECTOR  | Management  |         |                        |
|      | 1 S.H. ARMACOST   |             | For     | For                    |
|      | 2 L.F. DEILY  |             | For     | For                    |
|      | 3 R.E. DENHAM   |             | For     | For                    |
|      | 4 R.J. EATON  |             | For     | For                    |
|      | 5 S. GINN   |             | For     | For                    |
|      | 6 F.G. JENIFER  |             | For     | For                    |
|      | 7 S. NUNN   |             | For     | For                    |
|      | 8 D.J. O REILLY   |             | For     | For                    |
|      | 9 D.B. RICE   |             | For     | For                    |
|      | 10 P.J. ROBERTSON   |             | For     | For                    |
|      | 11 C.R. SHOEMATE  |             | For     | For                    |
|      | 12 R.D. SUGAR   |             | For     | For                    |
|      | 13 C. WARE  |             | For     | For                    |
| 02   | RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Management  | For     | For                    |
| 03   | AMEND COMPANY BY-LAWS TO INCLUDE PROPONENT REIMBURSEMENT      | Shareholder | Against | For                    |
| 04   | REPORT ON OIL & GAS DRILLING IN PROTECTED AREAS               | Shareholder | Against | For                    |
| 05   | REPORT ON POLITICAL CONTRIBUTIONS                             | Shareholder | Against | For                    |
| 06   | ADOPT AN ANIMAL WELFARE POLICY                                | Shareholder | Against | For                    |
| 07   | REPORT ON HUMAN RIGHTS  | Shareholder | Against | For                    |
| 08   | REPORT ON ECUADOR   | Shareholder | Against | For                    |

**SOUTHERN CALIFORNIA EDISON COMPANY**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 842400400 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | SCEPRD    | <b>Meeting Date</b> | 27-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932456040 - Management |

| Item | Proposal                | Type       | Vote | For/Against Management |
|------|-------------------------|------------|------|------------------------|
| 01   | DIRECTOR                | Management |      |                        |
|      | 1 J.E. BRYSON           |            | For  | For                    |
|      | 2 F.A. CORDOVA          |            | For  | For                    |
|      | 3 C.B. CURTIS           |            | For  | For                    |
|      | 4 A.J. FOHRER           |            | For  | For                    |
|      | 5 B.M. FREEMAN          |            | For  | For                    |
|      | 6 B. KARATZ             |            | For  | For                    |
|      | 7 L.G. NOGALES          |            | For  | For                    |
|      | 8 R.L. OLSON            |            | For  | For                    |
|      | 9 J.M. ROSSER           |            | For  | For                    |
|      | 10 R.T. SCHLOSBERG, III |            | For  | For                    |
|      | 11 R.H. SMITH           |            | For  | For                    |
|      | 12 T.C. SUTTON          |            | For  | For                    |

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**ALTRIA GROUP, INC.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 02209S103 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | MO        | <b>Meeting Date</b> | 27-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932456228 - Management |

| Item | Proposal  | Type        | Vote    | For/Against Management |
|------|---|-------------|---------|------------------------|
| 01   | DIRECTOR  | Management  |         |                        |
|      | 1 ELIZABETH E. BAILEY   |             | For     | For                    |
|      | 2 HAROLD BROWN  |             | For     | For                    |
|      | 3 MATHIS CABIALLAVETTA  |             | For     | For                    |
|      | 4 LOUIS C. CAMILLERI  |             | For     | For                    |
|      | 5 J. DUDLEY FISHBURN  |             | For     | For                    |
|      | 6 ROBERT E. R. HUNTLEY  |             | For     | For                    |
|      | 7 THOMAS W. JONES   |             | For     | For                    |
|      | 8 GEORGE MUNOZ  |             | For     | For                    |
|      | 9 LUCIO A. NOTO   |             | For     | For                    |
|      | 10 JOHN S. REED   |             | For     | For                    |
|      | 11 STEPHEN M. WOLF  |             | For     | For                    |
| 02   | RATIFICATION OF THE SELECTION OF INDEPENDENT AUDITORS   | Management  | For     | For                    |
| 03   | STOCKHOLDER PROPOSAL 1 - REQUESTING INDEPENDENT BOARD CHAIRMAN  | Shareholder | Against | For                    |
| 04   | STOCKHOLDER PROPOSAL 2 - REQUESTING COMMITMENT TO GLOBAL HUMAN RIGHTS STANDARDS   | Shareholder | Against | For                    |
| 05   | STOCKHOLDER PROPOSAL 3 - SEEKING TO ADDRESS HEALTH HAZARDS FOR AFRICAN AMERICANS ASSOCIATED WITH SMOKING MENTHOL CIGARETTES | Shareholder | Against | For                    |
| 06   | STOCKHOLDER PROPOSAL 4 - SEEKING TO EXTEND NEW YORK FIRE-SAFE PRODUCTS GLOBALLY   | Shareholder | Against | For                    |
| 07   | STOCKHOLDER PROPOSAL 5 - REQUESTING ADOPTION OF ANIMAL WELFARE POLICY   | Shareholder | Against | For                    |
| 08   | STOCKHOLDER PROPOSAL 6 - REQUESTING SUPPORT FOR LAWS AT ALL LEVELS COMBATING USE OF TOBACCO                                 | Shareholder | Against | For                    |
| 09   | STOCKHOLDER PROPOSAL 7 - SEEKING TO FACILITATE MEDICAL EFFORTS TO DISSUADE SECONDHAND SMOKE                                 | Shareholder | Against | For                    |

**TRANSALTA CORPORATION**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 89346D107 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | TAC       | <b>Meeting Date</b> | 27-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932467550 - Management |

| Item | Proposal         | Type       | Vote | For/Against Management |
|------|------------------|------------|------|------------------------|
| 01   | DIRECTOR         | Management |      |                        |
|      | 1 W.D. ANDERSON  |            | For  | For                    |
|      | 2 S.J. BRIGHT    |            | For  | For                    |
|      | 3 T.W. FAITHFULL |            | For  | For                    |
|      | 4 G.D. GIFFIN    |            | For  | For                    |

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|    |   |            |     |     |
|----|---|------------|-----|-----|
| 5  | C.K. JESPERSEN                                |            | For | For |
| 6  | M.M. KANOVSKY                                 |            | For | For |
| 7  | D.S. KAUFMAN                                  |            | For | For |
| 8  | G.S. LACKENBAUER                              |            | For | For |
| 9  | L. VAZQUEZ SENTIES                            |            | For | For |
| 10 | S.G. SNYDER                                   |            | For | For |
| 02 | APPOINTMENT OF ERNST & YOUNG LLP AS AUDITORS. | Management | For | For |

**AT&T INC.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 00206R102 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | T         | <b>Meeting Date</b> | 28-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932448043 - Management |

| Item | Proposal   | Type        | Vote    | For/Against Management |
|------|--|-------------|---------|------------------------|
| 01   | DIRECTOR   | Management  |         |                        |
| 1    | WILLIAM F. ALDINGER III                                    |             | For     | For                    |
| 2    | GILBERT F. AMELIO  |             | For     | For                    |
| 3    | AUGUST A. BUSCH III  |             | For     | For                    |
| 4    | MARTIN K. EBY, JR.   |             | For     | For                    |
| 5    | JAMES A. HENDERSON   |             | For     | For                    |
| 6    | CHARLES F. KNIGHT  |             | For     | For                    |
| 7    | JON C. MADONNA   |             | For     | For                    |
| 8    | LYNN M. MARTIN   |             | For     | For                    |
| 9    | JOHN B. MCCOY  |             | For     | For                    |
| 10   | MARY S. METZ   |             | For     | For                    |
| 11   | TONI REMBE   |             | For     | For                    |
| 12   | S. DONLEY RITCHEY  |             | For     | For                    |
| 13   | JOYCE M. ROCHE   |             | For     | For                    |
| 14   | RANDALL L. STEPHENSON                                      |             | For     | For                    |
| 15   | LAURA D. ANDREA TYSON                                      |             | For     | For                    |
| 16   | PATRICIA P. UPTON  |             | For     | For                    |
| 17   | EDWARD E. WHITACRE, JR.                                    |             | For     | For                    |
| 02   | APPROVE APPOINTMENT OF INDEPENDENT AUDITORS                | Management  | For     | For                    |
| 03   | APPROVE 2006 INCENTIVE PLAN                                | Management  | For     | For                    |
| 04   | APPROVE AMENDMENT TO RESTATED CERTIFICATE OF INCORPORATION | Management  | For     | For                    |
| 05   | STOCKHOLDER PROPOSAL A                                     | Shareholder | Against | For                    |
| 06   | STOCKHOLDER PROPOSAL B                                     | Shareholder | Against | For                    |
| 07   | STOCKHOLDER PROPOSAL C                                     | Shareholder | Against | For                    |
| 08   | STOCKHOLDER PROPOSAL D                                     | Shareholder | Against | For                    |
| 09   | STOCKHOLDER PROPOSAL E                                     | Shareholder | For     | Against                |
| 10   | STOCKHOLDER PROPOSAL F                                     | Shareholder | For     | Against                |

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**DOMINION RESOURCES, INC.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 25746U109 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | D         | <b>Meeting Date</b> | 28-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932453032 - Management |

| Item | Proposal  | Type        | Vote    | For/Against Management |
|------|---|-------------|---------|------------------------|
| 01   | DIRECTOR  | Management  |         |                        |
|      | 1 PETER W. BROWN  |             | For     | For                    |
|      | 2 RONALD J. CALISE  |             | For     | For                    |
|      | 3 THOS. E. CAPP   |             | For     | For                    |
|      | 4 GEORGE A. DAVIDSON, JR.   |             | For     | For                    |
|      | 5 THOMAS F. FARRELL, II   |             | For     | For                    |
|      | 6 JOHN W. HARRIS  |             | For     | For                    |
|      | 7 ROBERT S. JEPSON, JR.   |             | For     | For                    |
|      | 8 MARK J. KINGTON   |             | For     | For                    |
|      | 9 BENJAMIN J. LAMBERT III   |             | For     | For                    |
|      | 10 RICHARD L. LEATHERWOOD   |             | For     | For                    |
|      | 11 MARGARET A. MCKENNA  |             | For     | For                    |
|      | 12 FRANK S. ROYAL   |             | For     | For                    |
|      | 13 S. DALLAS SIMMONS  |             | For     | For                    |
|      | 14 DAVID A. WOLLARD   |             | For     | For                    |
| 02   | RATIFY THE APPOINTMENT OF INDEPENDENT AUDITORS FOR THE 2006 FINANCIAL STATEMENTS. | Management  | For     | For                    |
| 03   | SHAREHOLDER PROPOSAL - MAJORITY VOTE STANDARD                                     | Shareholder | Against | For                    |
| 04   | SHAREHOLDER PROPOSAL - ENVIRONMENTAL REPORT                                       | Shareholder | Against | For                    |
| 05   | SHAREHOLDER PROPOSAL - RETIREMENT BENEFITS  | Shareholder | Against | For                    |

**SOUTH JERSEY INDUSTRIES, INC.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 838518108 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | SJI       | <b>Meeting Date</b> | 28-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932454147 - Management |

| Item | Proposal  | Type       | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| 01   | DIRECTOR  | Management |      |                        |
|      | 1 SHIRLI M. BILLINGS, PHD   |            | For  | For                    |
|      | 2 THOMAS A. BRACKEN   |            | For  | For                    |
|      | 3 S. HARTNETT-DEVLIN, CFA   |            | For  | For                    |
|      | 4 FREDERICK R. RARING   |            | For  | For                    |
| 02   | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2006. | Management | For  | For                    |

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**PPL CORPORATION**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 69351T106 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | PPL       | <b>Meeting Date</b> | 28-Apr-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932455757 - Management |

| Item | Proposal   | Type       | Vote    | For/Against Management |
|------|--|------------|---------|------------------------|
| 01   | DIRECTOR   | Management |         |                        |
|      | 1 JOHN W. CONWAY   |            | For     | For                    |
|      | 2 E. ALLEN DEAVER  |            | For     | For                    |
|      | 3 JAMES H. MILLER  |            | For     | For                    |
|      | 4 SUSAN M. STALNECKER  |            | For     | For                    |
| 02   | RE-APPROVAL OF SHORT-TERM INCENTIVE PLAN   | Management | For     | For                    |
| 03   | RATIFICATION OF THE APPOINTMENT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Management | For     | For                    |
| 04   | SHAREOWNER PROPOSAL  | Management | Against | For                    |

**GREAT PLAINS ENERGY INCORPORATED**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 391164100 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | GXP       | <b>Meeting Date</b> | 02-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932449689 - Management |

| Item | Proposal   | Type       | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| 01   | DIRECTOR   | Management |      |                        |
|      | 1 D.L. BODDE   |            | For  | For                    |
|      | 2 M.J. CHESSER   |            | For  | For                    |
|      | 3 W.H. DOWNEY  |            | For  | For                    |
|      | 4 M.A. ERNST   |            | For  | For                    |
|      | 5 R.C. FERGUSON, JR.   |            | For  | For                    |
|      | 6 W.K. HALL  |            | For  | For                    |
|      | 7 L.A. JIMENEZ   |            | For  | For                    |
|      | 8 J.A. MITCHELL  |            | For  | For                    |
|      | 9 W.C. NELSON  |            | For  | For                    |
|      | 10 L.H. TALBOTT  |            | For  | For                    |
|      | 11 R.H. WEST   |            | For  | For                    |
| 02   | RATIFICATION OF APPOINTMENT OF DELOITTE & TOUCHE LLP AS INDEPENDENT AUDITORS FOR 2006. | Management | For  | For                    |

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**AMEREN CORPORATION**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 023608102 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | AEE       | <b>Meeting Date</b> | 02-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932454212 - Management |

| Item | Proposal  | Type        | Vote    | For/Against Management |
|------|---|-------------|---------|------------------------|
| 01   | DIRECTOR  | Management  |         |                        |
|      | 1 SUSAN S. ELLIOTT  |             | For     | For                    |
|      | 2 GAYLE P.W. JACKSON  |             | For     | For                    |
|      | 3 JAMES C. JOHNSON  |             | For     | For                    |
|      | 4 RICHARD A. LIDDY  |             | For     | For                    |
|      | 5 GORDON R. LOHMAN  |             | For     | For                    |
|      | 6 RICHARD A. LUMPKIN  |             | For     | For                    |
|      | 7 CHARLES W. MUELLER  |             | For     | For                    |
|      | 8 DOUGLAS R. OBERHELMAN   |             | For     | For                    |
|      | 9 GARY L. RAINWATER   |             | For     | For                    |
|      | 10 HARVEY SALIGMAN  |             | For     | For                    |
|      | 11 PATRICK T. STOKES  |             | For     | For                    |
| 02   | ADOPTION OF THE 2006 OMNIBUS INCENTIVE COMPENSATION PLAN                                  | Management  | For     | For                    |
| 03   | RATIFICATION OF APPOINTMENT OF INDEPENDENT AUDITORS                                       | Management  | For     | For                    |
| 04   | SHAREHOLDER PROPOSAL REQUESTING EVALUATION OF 20-YEAR EXTENSION OF CALLAWAY PLANT LICENSE | Shareholder | Against | For                    |

**UST INC.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 902911106 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | UST       | <b>Meeting Date</b> | 02-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932457155 - Management |

| Item | Proposal  | Type        | Vote    | For/Against Management |
|------|---|-------------|---------|------------------------|
| 01   | DIRECTOR  | Management  |         |                        |
|      | 1 P. DIAZ DENNIS  |             | For     | For                    |
|      | 2 P.J. NEFF   |             | For     | For                    |
|      | 3 A.J. PARSONS  |             | For     | For                    |
| 02   | MANAGEMENT PROPOSAL TO RATIFY AND APPROVE ERNST & YOUNG LLP AS INDEPENDENT AUDITORS OF THE COMPANY FOR THE YEAR 2006. | Management  | For     | For                    |
| 03   | STOCKHOLDER PROPOSAL RELATING TO PRODUCT PROMOTION ON THE INTERNET.   | Shareholder | Against | For                    |
| 04   | STOCKHOLDER PROPOSAL RELATING TO BOARD CLASSIFICATION.  | Shareholder | Against | For                    |

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**SOUTHERN UNION COMPANY**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 844030106 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | SUG       | <b>Meeting Date</b> | 02-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932481322 - Management |

| Item | Proposal  | Type       | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| 01   | DIRECTOR  | Management |      |                        |
|      | 1 DAVID L. BRODSKY  |            | For  | For                    |
|      | 2 FRANK W. DENIUS   |            | For  | For                    |
|      | 3 KURT A. GITTER, M. D.   |            | For  | For                    |
|      | 4 HERBERT H. JACOBI   |            | For  | For                    |
|      | 5 ADAM M. LINDEMANN   |            | For  | For                    |
|      | 6 GEORGE L. LINDEMANN   |            | For  | For                    |
|      | 7 THOMAS N. MCCARTER, III   |            | For  | For                    |
|      | 8 GEORGE ROUNTREE, III  |            | For  | For                    |
|      | 9 ALAN D. SCHERER   |            | For  | For                    |
| 02   | THE APPROVAL OF THE SALE OF THE RHODE ISLAND OPERATIONS OF SOUTHERN UNION S NEW ENGLAND GAS COMPANY DIVISION TO NATIONAL GRID USA.                        | Management | For  | For                    |
| 03   | THE APPROVAL OF THE TRANSFER OF THE MASSACHUSETTS OPERATIONS OF SOUTHERN UNION S NEW ENGLAND GAS COMPANY DIVISION TO A SUBSIDIARY OF SOUTHERN UNION.      | Management | For  | For                    |
| 04   | THE APPROVAL OF THE ADOPTION OF SOUTHERN UNION S SECOND AMENDED AND RESTATED 2003 STOCK AND INCENTIVE PLAN.   | Management | For  | For                    |
| 05   | THE APPROVAL OF THE ADOPTION OF SOUTHERN UNION S AMENDED AND RESTATED EXECUTIVE INCENTIVE BONUS PLAN.   | Management | For  | For                    |
| 06   | THE RATIFICATION OF THE APPOINTMENT OF PRICEWATERHOUSECOOPERS LLP AS SOUTHERN UNION S INDEPENDENT EXTERNAL AUDITOR FOR THE YEAR ENDING DECEMBER 31, 2006. | Management | For  | For                    |

**REYNOLDS AMERICAN INC.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 761713106 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | RAI       | <b>Meeting Date</b> | 03-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932460568 - Management |

| Item | Proposal   | Type        | Vote    | For/Against Management |
|------|--|-------------|---------|------------------------|
| 01   | DIRECTOR   | Management  |         |                        |
|      | 1 A. MONTEIRO DE CASTRO  |             | For     | For                    |
|      | 2 H.G.L. (HUGO) POWELL   |             | For     | For                    |
|      | 3 JOSEPH P. VIVIANO  |             | For     | For                    |
|      | 4 THOMAS C. WAJNERT  |             | For     | For                    |
| 02   | RATIFICATION OF KPMG LLP AS INDEPENDENT AUDITORS               | Management  | For     | For                    |
| 03   | SHAREHOLDER PROPOSAL ON IMPACT ON YOUTH OF FLAVORED CIGARETTES | Shareholder | Against | For                    |
| 04   | SHAREHOLDER PROPOSAL ON LAWS COMBATING USE OF TOBACCO          | Shareholder | Against | For                    |

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**DEUTSCHE TELEKOM AG**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 251566105 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | DT        | <b>Meeting Date</b> | 03-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932484265 - Management |

| <b>Item</b> | <b>Proposal</b>   | <b>Type</b> | <b>Vote</b> | <b>For/Against Management</b> |
|-------------|---|-------------|-------------|-------------------------------|
| 02          | THE APPROPRIATION OF NET INCOME.  | Management  | For         |                               |
| 03          | THE APPROVAL OF THE ACTIONS OF THE MEMBERS OF THE BOARD OF MANAGEMENT FOR THE 2005 FINANCIAL YEAR.                      | Management  | For         |                               |
| 04          | THE APPROVAL OF THE ACTIONS OF THE MEMBERS OF THE SUPERVISORY BOARD FOR THE 2005 FINANCIAL YEAR.                        | Management  | For         |                               |
| 05          | THE APPOINTMENT OF THE INDEPENDENT AUDITOR AND THE GROUP AUDITOR FOR THE 2006 FINANCIAL YEAR.                           | Management  | For         |                               |
| 06          | AUTHORIZING THE CORPORATION TO PURCHASE AND USE ITS OWN SHARES INCLUDING USE WITH THE EXCLUSION OF SUBSCRIPTION RIGHTS. | Management  | For         |                               |
| 07          | THE CREATION OF AUTHORIZED CAPITAL 2006 FOR CASH AND/OR NON-CASH CONTRIBUTIONS.   | Management  | For         |                               |
| 08          | APPROVAL OF THE SPLIT-OFF AND SHARE TRANSFER AGREEMENT WITH T-SYSTEMS BUSINESS SERVICES GMBH.                           | Management  | For         |                               |
| 09          | THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH SCS PERSONALBERATUNG GMBH.                      | Management  | For         |                               |
| 10          | THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH CASPAR TELEKOMMUNIKATIONSDIENSTE GMBH.          | Management  |             |                               |
| 11          | THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH MELCHIOR TELEKOMMUNIKATIONSDIENSTE GMBH.        | Management  | For         |                               |
| 12          | THE APPROVAL OF THE CONTROL AND PROFIT AND LOSS TRANSFER AGREEMENT WITH BALTHASAR TELEKOMMUNIKATIONSDIENSTE GMBH.       | Management  | For         |                               |
| 13          | APPROVAL OF THE CONTROL AGREEMENT WITH T-COM INNOVATIONSGESELLSCHAFT MBH.   | Management  | For         |                               |
| 14          | THE AMENDMENT OF SECTIONS 14 (2) AND (16) OF THE ARTICLES OF INCORPORATION.   | Management  | For         |                               |
| 15          | DIRECTOR  | Management  |             |                               |
|             | 1 DR. THOMAS MIROW  |             | For         |                               |
|             | 2 MS. I MATTHAUS-MAIER  |             | For         |                               |
|             | 3 DR. MATHIAS DOPFNER   |             | For         |                               |
|             | 4 DR. W VON SCHIMMELMANN  |             | For         |                               |
|             | 5 DR. H VON GRUNBERG  |             | For         |                               |
|             | 6 MR. BERNHARD WALTER   |             | For         |                               |



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**SEMPRA ENERGY**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 816851109 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | SRE       | <b>Meeting Date</b> | 04-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932452422 - Management |

| Item | Proposal   | Type        | Vote    | For/Against Management |
|------|--|-------------|---------|------------------------|
| 01   | DIRECTOR   | Management  |         |                        |
|      | 1 JAMES G. BROCKSMITH, JR                                      |             | For     | For                    |
|      | 2 DONALD E. FELSINGER  |             | For     | For                    |
|      | 3 WILLIAM D. JONES   |             | For     | For                    |
|      | 4 WILLIAM G. OUCHI   |             | For     | For                    |
| 02   | RATIFICATION OF INDEPENDENT AUDITORS                           | Management  | For     | For                    |
| 03   | ARTICLES AMENDMENT FOR THE ANNUAL ELECTION OF ALL DIRECTORS    | Management  | For     | For                    |
| 04   | SHAREHOLDER PROPOSAL REGARDING PERFORMANCE-BASED STOCK OPTIONS | Shareholder | Against | For                    |

**VERIZON COMMUNICATIONS INC.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 92343V104 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | VZ        | <b>Meeting Date</b> | 04-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932454313 - Management |

| Item | Proposal  | Type        | Vote    | For/Against Management |
|------|---|-------------|---------|------------------------|
| 01   | DIRECTOR  | Management  |         |                        |
|      | 1 J.R. BARKER   |             | For     | For                    |
|      | 2 R.L. CARRION  |             | For     | For                    |
|      | 3 R.W. LANE   |             | For     | For                    |
|      | 4 S.O. MOOSE  |             | For     | For                    |
|      | 5 J. NEUBAUER   |             | For     | For                    |
|      | 6 D.T. NICOLAISEN   |             | For     | For                    |
|      | 7 T.H. O BRIEN  |             | For     | For                    |
|      | 8 C. OTIS, JR.  |             | For     | For                    |
|      | 9 H.B. PRICE  |             | For     | For                    |
|      | 10 I.G. SEIDENBERG  |             | For     | For                    |
|      | 11 W.V. SHIPLEY   |             | For     | For                    |
|      | 12 J.R. STAFFORD  |             | For     | For                    |
|      | 13 R.D. STOREY  |             | For     | For                    |
| 02   | RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED ACCOUNTING FIRM | Management  | For     | For                    |
| 03   | CUMULATIVE VOTING   | Shareholder | Against | For                    |
| 04   | MAJORITY VOTE REQUIRED FOR ELECTION OF DIRECTORS                      | Shareholder | Against | For                    |
| 05   | COMPOSITION OF BOARD OF DIRECTORS                                     | Shareholder | Against | For                    |
| 06   | DIRECTORS ON COMMON BOARDS  | Shareholder | Against | For                    |
| 07   | SEPARATE CHAIRMAN AND CEO   | Shareholder | Against | For                    |
| 08   | PERFORMANCE-BASED EQUITY COMPENSATION                                 | Shareholder | Against | For                    |
| 09   | DISCLOSURE OF POLITICAL CONTRIBUTIONS                                 | Shareholder | Against | For                    |

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**SOUTHWEST GAS CORPORATION**

**CUSIP** 844895102  
**Ticker Symbol** SWX  
**ISIN**

**Meeting Type** Annual  
**Meeting Date** 04-May-2006  
**Agenda** 932463475 - Management

| <b>Item</b> | <b>Proposal</b>   | <b>Type</b> | <b>Vote</b> | <b>For/Against Management</b> |
|-------------|---|-------------|-------------|-------------------------------|
| 01          | DIRECTOR  | Management  |             |                               |
|             | 1 GEORGE C. BIEHL   |             | For         | For                           |
|             | 2 THOMAS E. CHESTNUT  |             | For         | For                           |
|             | 3 MANUEL J. CORTEZ  |             | For         | For                           |
|             | 4 RICHARD M. GARDNER  |             | For         | For                           |
|             | 5 LEROY C. HANNEMAN, JR.  |             | For         | For                           |
|             | 6 JAMES J. KROPID   |             | For         | For                           |
|             | 7 MICHAEL O. MAFFIE   |             | For         | For                           |
|             | 8 ANNE L. MARIUCCI  |             | For         | For                           |
|             | 9 MICHAEL J. MELARKEY   |             | For         | For                           |
|             | 10 JEFFREY W. SHAW  |             | For         | For                           |
|             | 11 CAROLYN M. SPARKS  |             | For         | For                           |
|             | 12 TERRENCE L. WRIGHT   |             | For         | For                           |
| 02          | TO APPROVE THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS INDEPENDENT ACCOUNTANTS OF THE COMPANY. | Management  | For         | For                           |

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**OCCIDENTAL PETROLEUM CORPORATION**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 674599105 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | OXY       | <b>Meeting Date</b> | 05-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932457597 - Management |

| Item | Proposal   | Type        | Vote    | For/Against Management |
|------|--|-------------|---------|------------------------|
| 01   | DIRECTOR   | Management  |         |                        |
|      | 1 SPENCER ABRAHAM  |             | For     | For                    |
|      | 2 RONALD W. BURKLE   |             | For     | For                    |
|      | 3 JOHN S. CHALSTY  |             | For     | For                    |
|      | 4 EDWARD P. DJEREJIAN  |             | For     | For                    |
|      | 5 R. CHAD DREIER   |             | For     | For                    |
|      | 6 JOHN E. FEICK  |             | For     | For                    |
|      | 7 RAY R. IRANI   |             | For     | For                    |
|      | 8 IRVIN W. MALONEY   |             | For     | For                    |
|      | 9 RODOLFO SEGOVIA  |             | For     | For                    |
|      | 10 AZIZ D. SYRIANI   |             | For     | For                    |
|      | 11 ROSEMARY TOMICH   |             | For     | For                    |
|      | 12 WALTER L. WEISMAN   |             | For     | For                    |
| 02   | THE RATIFICATION OF THE SELECTION OF KPMG AS INDEPENDENT AUDITORS. | Management  | For     | For                    |
| 03   | APPROVAL OF INCREASE IN AUTHORIZED CAPITAL STOCK.                  | Management  | For     | For                    |
| 04   | LIMIT ON EXECUTIVE COMPENSATION.                                   | Shareholder | Against | For                    |
| 05   | SCIENTIFIC REPORT ON GLOBAL WARMING/COOLING.                       | Shareholder | Against | For                    |
| 06   | ELECTION OF DIRECTORS BY MAJORITY VOTE.                            | Shareholder | Against | For                    |

**TODCO**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 88889T107 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | THE       | <b>Meeting Date</b> | 09-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932468045 - Management |

| Item | Proposal  | Type       | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| 01   | DIRECTOR  | Management |      |                        |
|      | 1 THOMAS M HAMILTON   |            | For  | For                    |
|      | 2 THOMAS R. HIX   |            | For  | For                    |
| 02   | AMENDMENT OF ARTICLE FIFTH OF THE COMPANY S CHARTER TO REMOVE REFERENCES TO TRANSOCEAN                                | Management | For  | For                    |
| 03   | DELETION OF ARTICLE EIGHTH OF THE COMPANY S CHARTER TO REMOVE REFERENCES TO TRANSOCEAN                                | Management | For  | For                    |
| 04   | AMENDMENT OF ARTICLES FOURTH, FIFTH AND SIXTH OF THE COMPANY S CHARTER TO ELIMINATE SUPERMAJORITY VOTING REQUIREMENTS | Management | For  | For                    |
| 05   | DELETION OF ARTICLE TENTH OF THE COMPANY S CHARTER TO ELIMINATE SUPERMAJORITY VOTING REQUIREMENTS                     | Management | For  | For                    |
| 06   | AMENDMENT OF ARTICLE FOURTH TO ELIMINATE CLASS B COMMON STOCK AND PROVIDE FOR SINGLE CLASS OF COMMON STOCK            | Management | For  | For                    |
| 07   | AMENDMENT OF ARTICLE FOURTH TO PERMIT ISSUANCE OF STOCK DIVIDENDS   | Management | For  | For                    |
| 08   | AUTHORITY TO AMEND AND RESTATE THE CHARTER TO REFLECT AMENDMENTS APPROVED BY THE STOCKHOLDERS                         | Management | For  | For                    |

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**UIL HOLDINGS CORPORATION**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 902748102 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | UIL       | <b>Meeting Date</b> | 10-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932481221 - Management |

| Item | Proposal  | Type       | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| 01   | DIRECTOR  | Management |      |                        |
|      | 1 THELMA R. ALBRIGHT  |            | For  | For                    |
|      | 2 MARC C. BRESLAWSKY  |            | For  | For                    |
|      | 3 ARNOLD L. CHASE   |            | For  | For                    |
|      | 4 JOHN F. CROWEAK   |            | For  | For                    |
|      | 5 BETSY HENLEY-COHN   |            | For  | For                    |
|      | 6 JOHN L. LAHEY   |            | For  | For                    |
|      | 7 F. PATRICK MCFADDEN, JR   |            | For  | For                    |
|      | 8 DANIEL J. MIGLIO  |            | For  | For                    |
|      | 9 WILLIAM F. MURDY  |            | For  | For                    |
|      | 10 JAMES A. THOMAS  |            | For  | For                    |
|      | 11 NATHANIEL D. WOODSON   |            | For  | For                    |
| 02   | RATIFICATION OF THE SELECTION OF PRICEWATERHOUSECOOPERS LLP AS UIL HOLDINGS CORPORATION S INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2006. | Management |      |                        |

**TRANSOCEAN INC.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | G90078109 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | RIG       | <b>Meeting Date</b> | 11-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932483477 - Management |

| Item | Proposal   | Type       | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| 01   | DIRECTOR   | Management |      |                        |
|      | 1 VICTOR E. GRIJALVA   |            | For  | For                    |
|      | 2 ARTHUR LINDENAUER  |            | For  | For                    |
|      | 3 KRISTIAN SIEM  |            | For  | For                    |
| 02   | APPROVAL OF THE APPOINTMENT OF ERNST & YOUNG LLP TO SERVE AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2006. | Management | For  | For                    |

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**LLOYDS TSB GROUP PLC**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 539439109 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | LYG       | <b>Meeting Date</b> | 11-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932506439 - Management |

| Item | Proposal   | Type       | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| 01   | RECEIVING THE REPORT AND ACCOUNTS  | Management | For  | For                    |
| 02   | APPROVAL OF THE DIRECTORS REMUNERATION REPORT  | Management | For  | For                    |
| 03   | DIRECTOR   | Management |      |                        |
|      | 1 SIR VICTOR BLANK   |            | For  | For                    |
|      | 2 MS T A DIAL  |            | For  | For                    |
|      | 3 MR J P DU PLESSIS  |            | For  | For                    |
|      | 4 LORD LEITCH  |            | For  | For                    |
| 04   | RE-ELECTION OF DIRECTOR: MR A G KANE   | Management | For  | For                    |
| 05   | RE-APPOINTMENT OF THE AUDITORS   | Management | For  | For                    |
| 06   | AUDITORS REMUNERATION  | Management | For  | For                    |
| 07   | DIRECTORS AUTHORITY TO ALLOT SHARES  | Management | For  | For                    |
| 08   | DIRECTORS POWER TO ISSUE SHARES FOR CASH   | Management | For  | For                    |
| 09   | AUTHORITY TO PURCHASE ITS SHARES   | Management | For  | For                    |
| 10   | APPROVAL OF A NEW LONG-TERM INCENTIVE PLAN   | Management | For  | For                    |
| 11A  | AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL DONATIONS OR INCUR POLITICAL EXPENDITURE: LLOYDS TSB GROUP PLC                      | Management | For  | For                    |
| 11B  | AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL DONATIONS OR INCUR POLITICAL EXPENDITURE: LLOYDS TSB BANK PLC                       | Management | For  | For                    |
| 11C  | AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL DONATIONS OR INCUR POLITICAL EXPENDITURE: LLOYDS TSB SCOTLAND PLC                   | Management | For  | For                    |
| 11D  | AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL DONATIONS OR INCUR POLITICAL EXPENDITURE: SCOTTISH WIDOWS PLC                       | Management | For  | For                    |
| 11E  | AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL DONATIONS OR INCUR POLITICAL EXPENDITURE: CHELTENHAM & GLOUCESTER PLC               | Management | For  | For                    |
| 11F  | AUTHORITY FOR THE COMPANY, TO MAKE POLITICAL DONATIONS OR INCUR POLITICAL EXPENDITURE: LLOYDS TSB ASSET FINANCE DIVISION LIMITED | Management | For  | For                    |
| 12   | AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION   | Management | For  | For                    |
| 13   | DIRECTORS FEES   | Management | For  | For                    |

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**CONSOLIDATED EDISON, INC.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 209115104 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | ED        | <b>Meeting Date</b> | 15-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932486649 - Management |

| Item | Proposal  | Type        | Vote    | For/Against Management |
|------|---|-------------|---------|------------------------|
| 01   | DIRECTOR  | Management  |         |                        |
|      | 1 K. BURKE  |             | For     | For                    |
|      | 2 V.A. CALARCO  |             | For     | For                    |
|      | 3 G. CAMPBELL, JR.                                      |             | For     | For                    |
|      | 4 G.J. DAVIS  |             | For     | For                    |
|      | 5 M.J. DEL GIUDICE                                      |             | For     | For                    |
|      | 6 E.V. FUTTER   |             | For     | For                    |
|      | 7 S. HERNANDEZ  |             | For     | For                    |
|      | 8 P.W. LIKINS   |             | For     | For                    |
|      | 9 E.R. MCGRATH  |             | For     | For                    |
|      | 10 F.V. SALERNO   |             | For     | For                    |
|      | 11 L.F. SUTHERLAND                                      |             | For     | For                    |
|      | 12 S.R. VOLK  |             | For     | For                    |
| 02   | RATIFICATION OF APPOINTMENT OF INDEPENDENT ACCOUNTANTS. | Management  | For     | For                    |
| 03   | ADDITIONAL COMPENSATION INFORMATION.                    | Shareholder | Against | For                    |

**FIRSTENERGY CORP.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 337932107 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | FE        | <b>Meeting Date</b> | 16-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932474656 - Management |

| Item | Proposal  | Type        | Vote    | For/Against Management |
|------|---|-------------|---------|------------------------|
| 01   | DIRECTOR  | Management  |         |                        |
|      | 1 ANTHONY J. ALEXANDER  |             | For     | For                    |
|      | 2 DR. CAROL A. CARTWRIGHT                                     |             | For     | For                    |
|      | 3 WILLIAM T. COTTLE   |             | For     | For                    |
|      | 4 ROBERT B. HEISLER, JR.                                      |             | For     | For                    |
|      | 5 RUSSELL W. MAIER  |             | For     | For                    |
|      | 6 GEORGE M. SMART   |             | For     | For                    |
|      | 7 WES M. TAYLOR   |             | For     | For                    |
|      | 8 JESSE T. WILLIAMS, SR.                                      |             | For     | For                    |
| 02   | RATIFICATION OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM | Management  | For     | For                    |
| 03   | SHAREHOLDER PROPOSAL  | Shareholder | Against | For                    |
| 04   | SHAREHOLDER PROPOSAL  | Shareholder | Against | For                    |

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**XCEL ENERGY INC.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 98389B100 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | XEL       | <b>Meeting Date</b> | 17-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932469198 - Management |

| Item | Proposal  | Type        | Vote    | For/Against Management |
|------|---|-------------|---------|------------------------|
| 01   | DIRECTOR  | Management  |         |                        |
|      | 1 C. CONEY BURGESS  |             | For     | For                    |
|      | 2 FREDRIC W. CORRIGAN   |             | For     | For                    |
|      | 3 RICHARD K. DAVIS  |             | For     | For                    |
|      | 4 ROGER R. HEMMINGHAUS  |             | For     | For                    |
|      | 5 A. BARRY HIRSCHFELD   |             | For     | For                    |
|      | 6 RICHARD C. KELLY  |             | For     | For                    |
|      | 7 DOUGLAS W. LEATHERDALE  |             | For     | For                    |
|      | 8 ALBERT F. MORENO  |             | For     | For                    |
|      | 9 DR. MARGARET R. PRESKA  |             | For     | For                    |
|      | 10 A. PATRICIA SAMPSON  |             | For     | For                    |
|      | 11 RICHARD H. TRULY   |             | For     | For                    |
| 02   | TO RATIFY THE APPOINTMENT OF DELOITTE & TOUCHE LLP AS XCEL ENERGY INC S PRINCIPAL ACCOUNTANTS FOR 2006. | Management  |         |                        |
| 03   | SHAREHOLDER PROPOSAL TO SEPARATE THE ROLES OF CHAIRMAN OF THE BOARD AND THE CHIEF EXECUTIVE OFFICER.    | Shareholder | Against | For                    |

**PINNACLE WEST CAPITAL CORPORATION**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 723484101 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | PNW       | <b>Meeting Date</b> | 17-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932487754 - Management |

| Item | Proposal   | Type        | Vote | For/Against Management |
|------|--|-------------|------|------------------------|
| 01   | DIRECTOR   | Management  |      |                        |
|      | 1 JACK E. DAVIS  |             | For  | For                    |
|      | 2 PAMELA GRANT   |             | For  | For                    |
|      | 3 MARTHA O. HESSE  |             | For  | For                    |
|      | 4 WILLIAM S. JAMIESON, JR  |             | For  | For                    |
| 02   | RATIFICATION OF DELOITTE & TOUCHE LLP AS THE COMPANY S INDEPENDENT AUDITORS FOR FISCAL YEAR ENDING DECEMBER 31, 2006 | Management  | For  | For                    |
| 03   | VOTE ON SHAREHOLDER PROPOSAL TO ELECT DIRECTORS ANNUALLY   | Shareholder | For  | Against                |

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**ITC HOLDINGS CORP**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 465685105 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | ITC       | <b>Meeting Date</b> | 17-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932489049 - Management |

| Item | Proposal                                       | Type       | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| 01   | DIRECTOR                                       | Management |      |                        |
|      | 1 LEWIS M. EISENBERG                           |            | For  | For                    |
|      | 2 JOSEPH L. WELCH                              |            | For  | For                    |
|      | 3 EDWARD G. JEPSEN                             |            | For  | For                    |
|      | 4 LEE C. STEWART                               |            | For  | For                    |
| 02   | APPROVAL OF THE 2006 LONG-TERM INCENTIVE PLAN. | Management | For  | For                    |
| 03   | APPROVAL OF THE EMPLOYEE STOCK PURCHASE PLAN.  | Management | For  | For                    |

**OGE ENERGY CORP.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 670837103 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | OGE       | <b>Meeting Date</b> | 18-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932469631 - Management |

| Item | Proposal  | Type       | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| 01   | DIRECTOR  | Management |      |                        |
|      | 1 JOHN D. GROENDYKE   |            | For  | For                    |
|      | 2 ROBERT O. LORENZ  |            | For  | For                    |
|      | 3 STEVEN E. MOORE   |            | For  | For                    |
| 02   | RATIFY THE APPOINTMENT OF ERNST & YOUNG LLP AS OUR PRINCIPAL INDEPENDENT ACCOUNTANTS. | Management | For  | For                    |

**WPS RESOURCES CORPORATION**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 92931B106 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | WPS       | <b>Meeting Date</b> | 18-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932479151 - Management |

| Item | Proposal  | Type       | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| 01   | DIRECTOR  | Management |      |                        |
|      | 1 K.M. HASSELBLAD-PASCALE   |            | For  | For                    |
|      | 2 WILLIAM F. PROTZ, JR.   |            | For  | For                    |
|      | 3 LARRY L. WEYERS   |            | For  | For                    |
| 02   | RATIFY THE SELECTION OF DELOITTE & TOUCHE LLP AS THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR WPS RESOURCES AND ITS SUBSIDIARIES FOR 2006. | Management | For  | For                    |



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ONEOK, INC.  
CUSIP  
Ticker Symbol  
ISIN

682680103  
OKE

Meeting Type  
Meeting Date  
Agenda

Annual  
18-May-2006  
932483061 - Management

| Item | Proposal   | Type        | Vote    | For/Against Management |
|------|--|-------------|---------|------------------------|
| 01   | DIRECTOR   | Management  |         |                        |
|      | 1 WILLIAM L. FORD  |             | For     | For                    |
|      | 2 DOUGLAS ANN NEWSOM   |             | For     | For                    |
|      | 3 GARY D. PARKER   |             | For     | For                    |
|      | 4 EDUARDO A. RODRIGUEZ   |             | For     | For                    |
| 02   | RATIFICATION OF THE SELECTION OF KPMG LLP AS INDEPENDENT AUDITOR OF THE CORPORATION FOR THE 2006 FISCAL YEAR.            | Management  | For     | For                    |
| 03   | A SHAREHOLDER PROPOSAL RELATING TO THE SEPARATION OF THE POSITIONS OF CHAIRMAN OF THE BOARD AND CHIEF EXECUTIVE OFFICER. | Shareholder | Against | For                    |

TXU CORP.  
CUSIP  
Ticker Symbol  
ISIN

873168108  
TXU

Meeting Type  
Meeting Date  
Agenda

Annual  
19-May-2006  
932480938 - Management

| Item | Proposal   | Type        | Vote    | For/Against Management |
|------|--|-------------|---------|------------------------|
| 01   | DIRECTOR   | Management  |         |                        |
|      | 1 E. GAIL DE PLANQUE   |             | For     | For                    |
|      | 2 LELDON E. ECHOLS   |             | For     | For                    |
|      | 3 KERNEY LADAY   |             | For     | For                    |
|      | 4 JACK E. LITTLE   |             | For     | For                    |
|      | 5 GERARDO I. LOPEZ   |             | For     | For                    |
|      | 6 J. E. OESTERREICHER  |             | For     | For                    |
|      | 7 MICHAEL W. RANGER  |             | For     | For                    |
|      | 8 LEONARD H. ROBERTS   |             | For     | For                    |
|      | 9 GLENN F. TILTON  |             | For     | For                    |
|      | 10 C. JOHN WILDER  |             | For     | For                    |
| 02   | APPROVAL OF AUDITOR - DELOITTE & TOUCHE LLP.                 | Management  | For     | For                    |
| 03   | APPROVAL OF AMENDMENT TO THE COMPANY S RESTATED BYLAWS.      | Management  | For     | For                    |
| 04   | APPROVAL OF THE COMPANY S RESTATED CERTIFICATE OF FORMATION. | Management  |         |                        |
| 05   | SHAREHOLDER PROPOSAL TO ELECT DIRECTORS BY MAJORITY VOTE.    | Shareholder | Against | For                    |

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**CITIZENS COMMUNICATIONS COMPANY**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 17453B101 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | CZN       | <b>Meeting Date</b> | 25-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932498238 - Management |

| Item | Proposal   | Type        | Vote    | For/Against Management |
|------|--|-------------|---------|------------------------|
| 01   | DIRECTOR   | Management  |         |                        |
|      | 1 KATHLEEN Q. ABERNATHY  |             | For     | For                    |
|      | 2 LEROY T. BARNES, JR.   |             | For     | For                    |
|      | 3 JERI B. FINARD   |             | For     | For                    |
|      | 4 LAWTON WEHLE FITT  |             | For     | For                    |
|      | 5 STANLEY HARFENIST  |             | For     | For                    |
|      | 6 WILLIAM M. KRAUS   |             | For     | For                    |
|      | 7 HOWARD L. SCHROTT  |             | For     | For                    |
|      | 8 LARRAINE D. SEGIL  |             | For     | For                    |
|      | 9 BRADLEY E. SINGER  |             | For     | For                    |
|      | 10 EDWIN TORNBERG  |             | For     | For                    |
|      | 11 DAVID H. WARD   |             | For     | For                    |
|      | 12 MYRON A. WICK, III  |             | For     | For                    |
|      | 13 MARY AGNES WILDEROTTER  |             | For     | For                    |
| 02   | TO ADOPT THE NON-EMPLOYEE DIRECTORS EQUITY INCENTIVE PLAN.   | Management  | For     | For                    |
| 03   | TO CONSIDER AND VOTE UPON A STOCKHOLDER PROPOSAL, IF PRESENTED AT THE MEETING.                     | Shareholder | Against | For                    |
| 04   | TO RATIFY THE SELECTION OF KPMG LLP AS OUR INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM FOR 2006. | Management  | For     | For                    |

**DUQUESNE LIGHT HOLDINGS, INC.**

|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>CUSIP</b>         | 266233105 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | DQE       | <b>Meeting Date</b> | 25-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932513698 - Management |

| Item | Proposal                                       | Type       | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| 01   | DIRECTOR                                       | Management |      |                        |
|      | 1 PRITAM M. ADVANI                             |            | For  | For                    |
|      | 2 ROBERT P. BOZZONE                            |            | For  | For                    |
|      | 3 JOSEPH C. GUYAUX                             |            | For  | For                    |
| 02   | RATIFICATION OF AUDITORS DELOITTE & TOUCHE LLP | Management | For  | For                    |

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|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>ENEL S.P.A.</b>   |           |                     |                        |
| <b>CUSIP</b>         | 29265W108 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b> | EN        | <b>Meeting Date</b> | 25-May-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932518915 - Management |

| Item | Proposal   | Type       | Vote | For/Against Management |
|------|--|------------|------|------------------------|
| 01   | FINANCIAL STATEMENTS OF ENEL FOR THE YEAR ENDED DECEMBER 31, 2005. REPORTS OF THE BOARD OF DIRECTORS, THE BOARD OF STATUTORY AUDITORS, AND THE EXTERNAL AUDITORS, RELATED RESOLUTIONS. PRESENTATION OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2005. | Management | For  | For                    |
| 02   | ALLOCATION OF NET INCOME FOR THE YEAR AND DISTRIBUTION OF AVAILABLE RESERVES.  | Management | For  | For                    |
| 03   | 2006 STOCK-OPTION PLAN FOR THE EXECUTIVES OF ENEL AND/OR SUBSIDIARIES THEREOF PURSUANT TO ARTICLE 2359 OF THE CIVIL CODE.  | Management | For  | For                    |
| E1   | DELEGATION TO THE BOARD OF DIRECTORS OF THE POWER TO INCREASE THE SHARE CAPITAL IN CONNECTION WITH THE 2006 STOCK-OPTION PLAN BY A MAXIMUM AMOUNT OF EURO 31,790,000. INHERENT AND CONSEQUENT RESOLUTIONS. AMENDMENT OF ARTICLE 5 OF THE BYLAWS.                                   | Management | For  | For                    |
| E2   | PROCEDURE FOR APPOINTING THE EXECUTIVE IN CHARGE OF PREPARING THE CORPORATE ACCOUNTING DOCUMENTS. ADDITION TO ARTICLE 20 OF THE BYLAWS.  | Management | For  | For                    |

|                                   |           |                     |                        |
|-----------------------------------|-----------|---------------------|------------------------|
| <b>PETROCHINA COMPANY LIMITED</b> |           |                     |                        |
| <b>CUSIP</b>                      | 71646E100 | <b>Meeting Type</b> | Annual                 |
| <b>Ticker Symbol</b>              | PTR       | <b>Meeting Date</b> | 26-May-2006            |
| <b>ISIN</b>                       |           | <b>Agenda</b>       | 932506768 - Management |

| Item | Proposal  | Type       | Vote | For/Against Management |
|------|---|------------|------|------------------------|
| 01   | TO CONSIDER AND APPROVE THE REPORT OF THE BOARD OF DIRECTORS OF THE COMPANY FOR THE YEAR 2005.  | Management | For  |                        |
| 02   | TO CONSIDER AND APPROVE THE REPORT OF THE SUPERVISORY COMMITTEE OF THE COMPANY FOR THE YEAR 2005.   | Management | For  |                        |
| 03   | TO CONSIDER AND APPROVE THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR 2005.  | Management | For  |                        |
| 04   | TO CONSIDER AND APPROVE THE DECLARATION AND PAYMENT OF A FINAL DIVIDEND FOR THE YEAR ENDED DECEMBER 31, 2005.   | Management | For  |                        |
| 05   | APPROVE THE AUTHORISATION OF THE BOARD OF DIRECTORS TO DETERMINE THE DISTRIBUTION OF INTERIM DIVIDEND FOR THE YEAR 2006.  | Management | For  |                        |
| 06   | APPOINTMENT OF PRICEWATERHOUSECOOPERS, AS THE INTERNATIONAL AUDITORS OF THE COMPANY AND PRICEWATERHOUSECOOPERS ZHONG TIAN CPAS COMPANY LIMITED, AS THE DOMESTIC AUDITORS OF THE COMPANY, FOR THE YEAR 2006 AND TO FIX THEIR REMUNERATION. | Management | For  |                        |
| 07   |   | Management | For  |                        |

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|    |  |            |     |
|----|--|------------|-----|
|    | TO CONSIDER AND APPROVE THE RE-ELECTION OF MR. ZHENG HU AS A DIRECTOR OF THE COMPANY.  |            |     |
| 08 | TO CONSIDER AND APPROVE THE RE-ELECTION OF MR. FRANCO BERNABE AS AN INDEPENDENT NON-EXECUTIVE DIRECTOR OF THE COMPANY.       | Management | For |
| 09 | AUTHORISE THE BOARD OF DIRECTORS TO ISSUE ALLOT AND DEAL WITH ADDITIONAL DOMESTIC SHARES AND OVERSEAS LISTED FOREIGN SHARES. | Management | For |
| 10 | TO CONSIDER AND APPROVE OTHER MATTERS IF ANY.  | Management | For |

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|                      |           |                     |                        |
|----------------------|-----------|---------------------|------------------------|
| <b>BCE INC.</b>      |           |                     |                        |
| <b>CUSIP</b>         | 05534B109 | <b>Meeting Type</b> | Special                |
| <b>Ticker Symbol</b> | BCE       | <b>Meeting Date</b> | 07-Jun-2006            |
| <b>ISIN</b>          |           | <b>Agenda</b>       | 932513179 - Management |

| Item | Proposal  | Type       | Vote    | For/Against Management |
|------|---|------------|---------|------------------------|
| 01   | DIRECTOR  | Management |         |                        |
|      | 1 A. BIRARD   |            | For     | For                    |
|      | 2 R.A. BRENNEMAN  |            | For     | For                    |
|      | 3 R.J. CURRIE   |            | For     | For                    |
|      | 4 A.S. FELL   |            | For     | For                    |
|      | 5 D. SOBLE KAUFMAN  |            | For     | For                    |
|      | 6 B.M. LEVITT   |            | For     | For                    |
|      | 7 E.C. LUMLEY   |            | For     | For                    |
|      | 8 J. MAXWELL  |            | For     | For                    |
|      | 9 J.H. MCARTHUR   |            | For     | For                    |
|      | 10 T.C. O NEILL   |            | For     | For                    |
|      | 11 J.A. PATTISON  |            | For     | For                    |
|      | 12 R.C. POZEN   |            | For     | For                    |
|      | 13 M.J. SABIA   |            | For     | For                    |
|      | 14 P.M. TELLIER   |            | For     | For                    |
|      | 15 V.L. YOUNG   |            | For     | For                    |
| 02   | DELOITTE & TOUCHE LLP AS AUDITOR.   | Management | For     | For                    |
| 03   | APPROVING THE SPECIAL RESOLUTION, THE FULL TEXT OF WHICH IS REPRODUCED AS SCHEDULE A TO THE MANAGEMENT PROXY CIRCULAR, TO APPROVE THE BCE PLAN OF ARRANGEMENT UNDER WHICH BCE INC. WOULD DISTRIBUTE UNITS IN BELL ALIANT REGIONAL COMMUNICATIONS INCOME FUND TO ITS HOLDERS OF COMMON SHARES AS A RETURN OF CAPITAL AND EFFECT A REDUCTION OF APPROXIMATELY 75 MILLION COMMON SHARES. | Management | For     | For                    |
| 04   | CONVERT THE WHOLE OF BCE INC. INTO AN INCOME TRUST FUND WHICH WOULD DISTRIBUTE TO UNITHOLDERS AT LEAST 90% OF ITS ANNUAL FREE CASH FLOW.  | Management | Against | For                    |

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**EXELON CORPORATION**

**CUSIP**

30161N101

**Ticker Symbol**

EXC

**ISIN**

**Meeting Type**

Annual

**Meeting Date**

27-Jun-2006

**Agenda**

932538361 - Management

| <b>Item</b> | <b>Proposal</b>   | <b>Type</b> | <b>Vote</b> | <b>For/Against Management</b> |
|-------------|---|-------------|-------------|-------------------------------|
| 01          | DIRECTOR  | Management  |             |                               |
|             | 1 M.W. D ALESSIO  |             | For         | For                           |
|             | 2 R.B. GRECO  |             | For         | For                           |
|             | 3 J.M. PALMS  |             | For         | For                           |
|             | 4 J.W. ROGERS   |             | For         | For                           |
|             | 5 R.L. THOMAS   |             | For         | For                           |
| 02          | RATIFICATION OF INDEPENDENT ACCOUNTANT  | Management  | For         | For                           |
| 03          | SHAREHOLDER PROPOSAL TO REQUIRE SHAREHOLDER APPROVAL OF FUTURE SEVERANCE BENEFITS | Shareholder | Against     | For                           |

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**SIGNATURE**

Pursuant to the requirements of the Investment Company Act of 1940, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**Reaves Utility Income Fund**

By: /s/ Edmund J. Burke  
**Edmund J. Burke**  
**President**

Date: August 29, 2006