

Eccher James
 Form 4
 December 21, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Eccher James

2. Issuer Name and Ticker or Trading Symbol
 OLD SECOND BANCORP INC
 [OSBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 12/20/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

37 S. RIVER ST.
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AURORA, IL 60506
 (City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Old Second Bancorp Inc. Common Stock					103 ⁽¹⁾	I	401-K Plan
Old Second Bancorp Inc. Common Stock					65 ⁽¹⁾	I	Profit Sharing Plan
Old Second Bancorp					350 ⁽²⁾	D	

Inc.
Common
Stock

Old Second
Bancorp
Inc.
Common
Stock

148 ⁽³⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 31.34	12/20/2005	<u>(4)</u>	A		12,000		12/20/2005	12/21/2015	Common Stock	12,000
Employee Stock Option (Right to Buy)	\$ 32.59							12/20/2005	12/21/2014	Common Stock	12,000
Employee Stock Option (Right to Buy)	\$ 25.08							12/20/2005	12/16/2013	Common Stock	8,000 ⁽⁵⁾
Employee Stock Option (Right to Buy)	\$ 18.81							12/20/2005	12/17/2012	Common Stock	7,000 ⁽⁵⁾

Buy)

Employee
Stock

Option \$ 14.74
(Right to
Buy

12/20/2005 12/18/2011

Common
Stock 6,666
(6)

Employee
Stock

Option \$ 8.91
(Right to
Buy

12/20/2005 12/19/2010

Common
Stock 5,334
(6)

Employee
Stock

Option \$ 10.46
(Right to
Buy

12/20/2005 12/14/2009

Common
Stock 4,800
(6)

Employee
Stock

Option \$ 9.75
(Right to
Buy

12/20/2005 12/08/2008

Common
Stock 4,266
(6)

Employee
Stock

Option \$ 11.35
(Right to
Buy

12/20/2005 12/09/2007

Common
Stock 2,666
(7)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Eccher James 37 S. RIVER ST. AURORA, IL 60506		X		

Signatures

/s/ James Eccher 12/20/2005

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The indirect holdings are in the 401(k) and Profit Sharing Plans.

(2) Of this total, 300 shares are held in nominee name and 50 shares in Mr. Eccher's name alone.

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- (3) Shares held jointly with spouse.
- (4) Does not apply.
- (5) Restated for a 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.
- (6) Restated for a 4 for 3 stock split effected in the form of a stock dividend payable 6-24-02 and restated for a 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.
- (7) Restated for a 2 for 1 stock split effected in the form of a stock dividend payable 5-17-99, and restated for a 4 for 3 stock split effected in the form of a stock dividend payable 6-24-02 and restated for a 2 for 1 stock split effected in the form of a stock dividend payable 7-28-04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.