

INSWEB CORP
Form SC 13G/A
May 09, 2005

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549

SCHEDULE 13G/A

**Under the Securities Exchange Act of 1934
(Amendment No. 1)***

InsWeb Corporation

(Name of Issuer)

Common

(Title of Class of Securities)

45809K103

(CUSIP Number)

April 30, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 45809K103

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Hassan Elswaf
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Egypt
5. Sole Voting Power
431,536
6. Shared Voting Power
7. Sole Dispositive Power
431,536
8. Shared Dispositive Power
9. Aggregate Amount Beneficially Owned by Each Reporting Person
431,536
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)
10.67%
12. Type of Reporting Person (See Instructions)
IN

Item 1.

- (a) Name of Issuer
InsWeb Corporation
- (b) Address of Issuer's Principal Executive Offices
11290 Pyrites Way, Suite 200
Gold River, CA 95670

Item 2.

- (a) Name of Person Filing
(i) Hassan Elsawaf
- (b) Address of Principal Business Office or, if none, Residence
(i) c/o InsWeb Corporation

11290 Pyrites Way, Suite 200

Gold River, CA 95670
- (c) Citizenship
(i) Egypt
- (d) Title of Class of Securities
Common Stock, \$0.001 par value
- (e) CUSIP Number
45809K103

Item 3.

- If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**
- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
 - (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
 - (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
 - (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
 - (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
 - (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
 - (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
 - (h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
 - (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
 - (j) Group, in accordance with §240.13d-1(b)(1)(ii)(J).
- Not applicable.

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:
 - (i) 431,536
- (b) Percent of class:
 - (i) 10.67% (based on 4,042,801 shares outstanding at May 2, 2005)
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote
 - (ii) (i) 431,536
Shared power to vote or to direct the vote
 - (iii) (i)
(ii) Sole power to dispose or to direct the disposition of
 - (iv) (i) 431,536
Shared power to dispose or to direct the disposition of
 - (i)
 - (ii)

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following O.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: May 6, 2005

/S/ L. Eric Loewe, Attorney in fact for
Hassan Elsawaf