

BROOKS STEVEN D  
Form 4  
February 17, 2005

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BROOKS STEVEN D

2. Issuer Name and Ticker or Trading Symbol  
COGENT COMMUNICATIONS GROUP INC [COI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
02/15/2005

Director  10% Owner  
 Officer (give title below)  Other (specify below)

C/O BCP CAPITAL MANAGEMENT, ONE MARITIME PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

SAN FRANCISCO, CA 94111

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| common stock                    | 02/15/2005                           |  | C                              | V Amount 5,077,735 A  | 1 5,180,800   | I  | see note (2)  |
| common stock                    | 02/15/2005                           |  | C                              | V Amount 36,842,661 A   | 1 37,588,568  | I  | see note (3)  |
| common stock                    | 02/15/2005                           |  | C                              | V Amount 541,241 A  | 1 560,094   | I  | see note (4)  |
| common stock                    |                                      |  |                                |   | 1,184   | I  | see note (5)  |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities |                                      | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|------------------------------------|--------------------------------------|--|-----------------|---|----------------------------|
|  |  |                                      |  |                                | (A) Acquired                       | (D) Disposed of (Instr. 3, 4, and 5) | Date Exercisable   | Expiration Date | Title   | Amount or Number of Shares |
| Series G-11 Convertible Preferred Stock    | (6)  | 02/15/2005                           |  | C                              | 657                                |                                      | (8)  | (9)             | common stock  | 3,844,010                  |
| Series G-11 Convertible Preferred Stock    | (6)  | 02/15/2005                           |  | C                              | 4,751                              |                                      | (8)  | (9)             | common stock  | 27,797,405                 |
| Series G-12 Convertible Preferred Stock    | (7)  | 02/15/2005                           |  | C                              | 92                                 |                                      | (8)  | (9)             | common stock  | 541,241                    |
| Series I Convertible Preferred Stock       | (10)   | 02/15/2005                           |  | C                              | 19                                 |                                      | (8)  | (9)             | common stock  | 117,792                    |
| Series I Convertible Preferred Stock       | (10)   | 02/15/2005                           |  | C                              | 139                                |                                      | (8)  | (9)             | common stock  | 861,748                    |
| Series J Convertible Preferred Stock       | (11)   | 02/15/2005                           |  | C                              | 24                                 |                                      | (8)  | (9)             | common stock  | 743,955                    |
| Series J Convertible Preferred Stock       | (11)   | 02/15/2005                           |  | C                              | 176                                |                                      | (8)  | (9)             | common stock  | 5,455,672                  |

|   |             |            |   |    |            |            |                 |           |
|---|-------------|------------|---|----|------------|------------|-----------------|-----------|
| Series M<br>Convertible<br>Preferred<br>Stock | <u>(12)</u> | 02/15/2005 | C | 12 | <u>(8)</u> | <u>(9)</u> | common<br>stock | 371,978   |
| Series M<br>Convertible<br>Preferred<br>Stock | <u>(12)</u> | 02/15/2005 | C | 88 | <u>(8)</u> | <u>(9)</u> | common<br>stock | 2,727,836 |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| BROOKS STEVEN D<br>C/O BCP CAPITAL MANAGEMENT<br>ONE MARITIME PLAZA<br>SAN FRANCISCO, CA 94111    | X             | X         |         |       |
| BCP CAPITAL QPF, L.P.<br>ONE MARITIME PLAZA #2525<br>SAN FRANCISCO, CA 94111                      |               | X         |         |       |
| BCP CAPITAL, L.P.<br>ONE MARITIME PLAZA #2525<br>SAN FRANCISCO, CA 94111                          |               | X         |         |       |
| BCP AFFILIATES FUND LLC<br>ONE MARITIME PLAZA #2525<br>SAN FRANCISCO, CA 94111                    |               | X         |         |       |
| BCP GENERAL LLC<br>ONE MARITIME PLAZA #2525<br>SAN FRANCISCO, CA 94111                            |               | X         |         |       |
| BROADVIEW BCPSBS FUND LP<br>1345 AV OF THE AMERICAS 20TH FL<br>NEW YORK, NY 10105                 |               | X         |         |       |
| BCI HOLDINGS LP<br>1345 AV OF THE AMERICAS 20TH FL<br>NEW YORK, NY 10105                          |               | X         |         |       |
| BV HOLDINGS LLP<br>1345 AV OF THE AMERICAS 20TH FL<br>NEW YORK, NY 10105                          |               | X         |         |       |
| BACHMANN STEPHEN J<br>C/O BCO CAPITAL MANAGEMENT<br>ONE MARITIME PLAZA<br>SAN FRANCISCO, CA 94111 |               | X         |         |       |
| DENINGER PAUL F<br>C/O NETEGRITY INC  |               | X         |         |       |

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201 JONES RD  
WALTHAM, MA 02451

### Signatures

|  |            |
|--|------------|
| BCP Capital L.P., By: BCP General LLC Its: General Partner By: /s/ Steven D. Brooks<br>Steven D. Brooks Managing Director          | 02/17/2005 |
| __Signature of Reporting Person  | Date       |
| BCP Capital QPF, L.P. By: BCP General LLC Its: General Partner By: /s/Steven D. Brooks<br>Steven D. Brooks Managing Director       | 02/17/2005 |
| __Signature of Reporting Person  | Date       |
| BCP Affiliates Fund LLC By: BCP Capital Management LLC Its: Manager By: /s/ Steven D.<br>Brooks Steven D. Brooks Managing Director | 02/17/2005 |
| __Signature of Reporting Person  | Date       |
| BCP General LLC By: /s/ Steven D. Brooks Steven D. Brooks Managing Director  | 02/17/2005 |
| __Signature of Reporting Person  | Date       |
| BCI Holdings, L.P. By: BV Holdings LLP Its: General Partner By: /s/ Steven D. Brooks<br>Steven D. Brooks Attorney-in-Fact          | 02/17/2005 |
| __Signature of Reporting Person  | Date       |
| BV Holdings LLP By: /s/ Steven D. Brooks Steven D. Brooks Attorney-in-Fact   | 02/17/2005 |
| __Signature of Reporting Person  | Date       |
| /s/ Steven D. Brooks   | 02/17/2005 |
| __Signature of Reporting Person  | Date       |
| /s/ Steven D. Brooks Stephen J. Bachmann By: Steven D. Brooks Attorney-in-Fact   | 02/17/2005 |
| __Signature of Reporting Person  | Date       |
| /s/ Steven D. Brooks Paul F. Deninger By: Steven D. Brooks Attorney-in-Fact  | 02/17/2005 |
| __Signature of Reporting Person  | Date       |

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
Represents the number of shares of common stock issued to such Reporting Person upon conversion of the Series G-11 Preferred Stock, Series G-12 Preferred Stock, Series I Preferred Stock, Series J Preferred Stock and Series M Preferred Stock held by such Reporting Person as reported on Table II. The conversion price for the Series G-11 Preferred Stock, Series G-12 Preferred Stock, Series I Preferred Stock, Series J Preferred Stock and Series M Preferred Stock was approximately \$0.1709, \$0.1699, \$0.1613, \$0.1613 and \$0.1613, respectively.
- (1) Represents shares directly owned by BCP Capital, L.P. ("BCP Cap").
- (2) Represents shares directly owned by BCP Capital QPF, L.P. ("BCP QPF").
- (3) Represents shares directly owned by BCP Affiliates Fund LLC ("BCP Affiliates").
- (4) Represents shares directly owned by BCP BCPSBS Fund L.P.
- (5) Each share of Series G-11 Participating convertible Preferred Stock, par value \$0.001 per share, was converted into approximately 5,850.85367 shares of common stock.
- (6) Each share of Series G-12 Participating convertible Preferred Stock, par value \$0.001 per share, was converted into approximately 5,883.06514 shares of common stock.
- (7)

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- (8) The preferred securities are immediately convertible.
- (9) The conversion feature continues indefinitely.
- (10) Each share of Series I Participating Convertible Preferred Stock, par value \$0.001 per share, was converted into 6,199.628 shares of common stock.
- (11) Each share of Series J Participating Convertible Preferred Stock, par value \$0.001 per share, was converted into 30,998.15 shares of common stock.
- (12) Each share of Series M Participating Convertible Preferred Stock, par value \$0.001 per share, was converted into 30,998.15 shares of common stock.

### **Remarks:**

Steven D. Brooks is a Director of Cogent Communications Group, Inc. Mr. Brooks is a Manager of BCP General LLC ("BCP

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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