

CABOT MICROELECTRONICS CORP

Form 4

January 06, 2003

1. Name and Address of Reporting Person
 Jenkins, Jeffrey M.
 c/o Cabot Microelectronics Corporation
 870 Commons Drive
 Aurora, IL 60504
 USA
2. Issuer Name and Ticker or Trading Symbol
 Cabot Microelectronics Corporation (CCMP)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
 01/03/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice President, Human Resource
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- tion Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)	5. Amo Securi Benefi Owned Follow Report Transa
				Amount	Price
Common Stock	12/31/2002		A	188	\$34.9900

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	3A.	4.	5.	6.	7.
Title of Derivative Security	Deriv- ative Security	(Month/ Day/ Year)	(Month/ Day/ Year)	Transac- tion Code	Number of Derivative Securities Acquired (A) Disposed (D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares
Stock Options (Right to	\$20					04/04/2005	Common Stock

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buy)			
Stock	\$49.8		05/01/2012 Common
Options			Stock
(Right to			
buy)			
Stock	\$51.37		12/11/2012 Common
Options			Stock
(Right to			
buy)			
Stock	\$67.07		05/01/2008 Common
Options			Stock
(Right to			
buy)			

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ Jeffrey M. Jenkins

DATE
01/06/2003