

SECURITY NATIONAL FINANCIAL CORP  
 Form 4  
 December 30, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Wilbur Norman G

2. Issuer Name and Ticker or Trading Symbol  
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 2637 MUSTANG DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 12/04/2015

Director  10% Owner  
 Officer (give title below)  Other (specify below)

MEAD, CO 80542

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |     |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
|                                 |                                      |  |                                | (A) or (D)  | Code  | V  | Amount                            | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3)                                       | Price of<br>Derivative<br>Security | (Month/Day/Year) | (Instr. 8) | Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | Code | V | (A) | (D) | Date Exercisable          | Expiration<br>Date | Title                      | Amount<br>or<br>Number<br>of<br>Shares |
|--|------------------------------------|------------------|------------|---|------|---|-----|-----|---------------------------|--------------------|----------------------------|--|
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 2.72 <sup>(1)</sup>             | 03/31/2008       | A          | 3,519<br><u>(1)</u>   |      |   |     |     | 03/31/2009                | 03/31/2018         | Class A<br>Common<br>Stock | 3,519<br><u>(1)</u>                    |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 2.75 <sup>(2)</sup>             | 12/07/2009       | A          | 1,318<br><u>(2)</u>   |      |   |     |     | 12/07/2010                | 12/07/2019         | Class A<br>Common<br>Stock | 1,318<br><u>(2)</u>                    |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 6.37 <sup>(3)</sup>             | 12/07/2012       | A          | 1,158<br><u>(3)</u>   |      |   |     |     | 12/07/2013                | 12/07/2022         | Class A<br>Common<br>Stock | 1,158<br><u>(3)</u>                    |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 4.38 <sup>(4)</sup>             | 12/06/2013       | A          | 5,338<br><u>(4)</u>   |      |   |     |     | 12/06/2014                | 12/06/2023         | Class A<br>Common<br>Stock | 5,338<br><u>(4)</u>                    |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 4.38 <sup>(5)</sup>             | 12/07/2013       | A          | 1,103<br><u>(5)</u>   |      |   |     |     | 12/07/2014                | 12/07/2023         | Class A<br>Common<br>Stock | 1,103<br><u>(5)</u>                    |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 4.77 <sup>(6)</sup>             | 12/05/2014       | A          | 5,250<br><u>(6)</u>   |      |   |     |     | 12/05/2015                | 12/05/2024         | Class A<br>Common<br>Stock | 5,250<br><u>(6)</u>                    |
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 4.77 <sup>(7)</sup>             | 12/07/2014       | A          | 1,050<br><u>(7)</u>   |      |   |     |     | 12/07/2015                | 12/07/2024         | Class A<br>Common<br>Stock | 1,050<br><u>(7)</u>                    |
| Director<br>Stock                                | \$ 6.72 <sup>(8)</sup>             | 12/04/2015       | A          | 5,000<br><u>(8)</u>   |      |   |     |     | 12/04/2016 <sup>(8)</sup> | 12/04/2025         | Class A<br>Common          | 5,000<br><u>(8)</u>                    |

| Option<br>(right to<br>buy)                      |                        |            |   |                         |                           |            |                            | Stock                   |
|--|------------------------|------------|---|-------------------------|---------------------------|------------|----------------------------|-------------------------|
| Director<br>Stock<br>Option<br>(right to<br>buy) | \$ 6.72 <sup>(9)</sup> | 12/07/2015 | A | 1,000<br><sup>(9)</sup> | 12/07/2016 <sup>(9)</sup> | 12/07/2025 | Class A<br>Common<br>Stock | 1,000<br><sup>(9)</sup> |

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Wilbur Norman G<br>2637 MUSTANG DRIVE<br>MEAD, CO 80542 | X             |           |         |       |

## Signatures

/s/ Norman G.  
Wilbur 12/29/2015

        Signature of                      Date  
Reporting Person

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option was granted on March 31, 2008 as an option to purchase 2,500 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015.

(2) This option was granted on December 7, 2009 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011, February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015. On April 13, 2015, the reporting person exercised part of this option to purchase 23 shares of Class A Common Stock.

(3) This option was granted on December 7, 2012 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$7.42 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014 and February 6, 2015.

(4) This option was granted on December 6, 2013 as an option to purchase 4,842 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect a 5% stock option paid on February 7, 2014 and February 6, 2015.

(5) This option was granted on December 7, 2013 as an option to purchase 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 Director Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014 and February 6, 2015.

(6) This option was granted on December 5, 2014 as an option to purchase 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share but adjusted pursuant to the anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015.

(7) This option was granted on December 7, 2014 as an option to purchase 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$5.02 per share, but adjusted pursuant to the anti-dilution provisions but adjusted pursuant to the

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anti-dilution provisions of the 2014 Director Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015.

- (8) This option was granted on December 4, 2015 as an option to purchase 5,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$6.72 per share. This option vests on December 4, 2016.
- (9) This option was granted on December 7, 2015 as an option to purchase 1,000 shares of Class A Common Stock under the 2014 Director Stock Option Plan at an exercise price of \$6.72 per share. This option vests on December 7, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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