

SECURITY NATIONAL FINANCIAL CORP

Form 4

August 28, 2014

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Christie Q. Overbaugh2. Issuer Name and Ticker or Trading
Symbol
SECURITY NATIONAL
FINANCIAL CORP [SNFCA]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
13471 SOUTH TUSCALEE WAY
(Street)3. Date of Earliest Transaction
(Month/Day/Year)
07/02/2014☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Senior VP of Operations

DRAPER, UT 84020

4. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	02/07/2014		J ⁽¹⁾	V	4,970	A	\$ 4.35
							104,360 ⁽²⁾
						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**SEC 1474
(9-02)**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 1.41 ⁽³⁾	04/13/2012		A		5,513 ⁽³⁾		07/13/2012	04/13/2022	Class A Common Stock	5,513 ⁽³⁾
Employee Stock Options (right to buy)	\$ 4.61 ⁽⁴⁾	12/06/2013		A		5,250 ⁽⁴⁾		03/06/2014	12/06/2023	Class A Common Stock	5,250 ⁽⁴⁾
Employee Stock Options (right to buy)	\$ 4.29 ⁽⁵⁾	07/02/2014		A		5,000 ⁽⁵⁾		10/02/2014	07/02/2024	Class A Common Stock	5,000 ⁽⁵⁾

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Christie Q. Overbaugh 13471 SOUTH TUSCALEE WAY DRAPER, UT 84020	Senior VP of Operations

Signatures

/s/ Christie Q. Overbaugh 08/28/2014

____Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Received pursuant to a stock option paid on February 7, 2014.

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- (2) Includes 31,580 shares of Class A Common Stock owned by the reporting person and her son or daughter. Does not include 99,704 shares of Class A Common Stock and 17,572 shares of Class C Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan, the Employee Stock Ownership Plan (ESOP), and the Deferred Compensation Plan.

- (3) This option was granted on April 13, 2012 as an option to purchase 10,000 shares of Class A Common Stock at an exercise price of \$1.56 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013 and February 7, 2014. On November 4, 2012, the reporting person exercised part of these options to purchase 5,000 shares of Class A Common Stock.

- (4) This option was granted on December 6, 2013 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$4.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 7, 2014. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 6, 2014, until such shares are fully vested.

- (5) This option was granted on July 2, 2014 as an option to purchase 5,000 shares of Class A Common Stock at an exercise price of \$4.29 per share. This option vests in four equal quarterly installments of Class A Common Stock, beginning on October 2, 2014, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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