

BECKSTEAD J. LYNN JR.  
Form 4  
February 12, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BECKSTEAD J. LYNN JR.

2. Issuer Name and Ticker or Trading Symbol  
SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
11/30/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
VP-Mortgage Operations

190 NORTH MATTERHORN DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ALPINE, UT 84004

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	11/30/2012		M		7,388	A	\$ 2.19
Class A Common Stock	11/30/2012		F		2,314	D	\$ 6.98
Class A Common Stock	11/30/2012		M		49,248	A	\$ 2.49
Class A Common Stock	11/30/2012		F		17,564	D	\$ 0

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Common Stock						6.98		
Class A Common Stock	11/30/2012	M	9,724	A	\$ 3.17	0		D
Class A Common Stock	11/30/2012	F	4,414	D	\$ 6.98	0		D
Class A Common Stock	11/30/2012	M	24,311	A	\$ 1.23	0		D
Class A Common Stock	11/30/2012	F	4,283	D	\$ 6.98	0		D
Class A Common Stock	11/30/2012	M	23,153	A	\$ 3.04	0		D
Class A Common Stock	11/30/2012	F	10,082	D	\$ 6.98	0		D
Class A Common Stock	11/30/2012	M	22,050	A	\$ 1.66	0		D
Class A Common Stock	11/30/2012	F	5,242	D	\$ 6.98	0		D
Class A Common Stock	11/30/2012	M	14,175	A	\$ 1.24	0		D
Class A Common Stock	11/30/2012	F	2,517	D	\$ 6.98	0		D
Class A Common Stock	11/30/2012	M	9,000	A	\$ 1.56	0		D
Class A Common Stock	11/30/2012	F	2,011	D	\$ 6.98	165,155 <sup>(1)</sup>		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Employee Stock Option (right to buy)	\$ 2.19 <sup>(2)</sup>	12/10/2004		M	7,388 <sub>(2)</sub>	03/10/2005 12/10/2005	Class A Common Stock
Employee Stock Option (right to buy)	\$ 2.49 <sup>(3)</sup>	03/25/2005		M	49,248 <sub>(3)</sub>	06/25/2005 03/25/2006	Class A Common Stock
Employee Stock Option (right to buy)	\$ 3.17 <sup>(4)</sup>	03/31/2008		M	9,724 <sub>(4)</sub>	06/30/2008 03/31/2009	Class A Common Stock
Employee Stock Option (right to buy)	\$ 1.23 <sup>(5)</sup>	12/05/2008		M	24,311 <sub>(5)</sub>	03/05/2009 12/05/2009	Class A Common Stock
Employee Stock Option (right to buy)	\$ 3.04 <sup>(6)</sup>	12/04/2009		M	23,153 <sub>(6)</sub>	03/04/2010 12/04/2010	Class A Common Stock
Employee Stock Option (right to buy)	\$ 1.66 <sup>(7)</sup>	12/03/2010		M	22,050 <sub>(7)</sub>	03/03/2011 12/03/2011	Class A Common Stock
Employee Stock Option (right to buy)	\$ 1.24 <sup>(8)</sup>	12/02/2011		M	14,175 <sub>(8)</sub>	03/02/2012 12/02/2012	Class A Common Stock

Employee Stock Option (right to buy)	\$ 1.56 <sup>(9)</sup>	04/13/2012		M	9,000 <sub>(9)</sub>	07/13/2012 <sup>(9)</sup>	04/13/2013	Class A Common Stock
Employee Stock Option (right to buy)	\$ 1.24 <sup>(8)</sup>	12/02/2011		A	5,175 <sub>(8)</sub>	03/02/2012 <sup>(8)</sup>	12/02/2012	Class A Common Stock
Employee Stock Option (right to buy)	\$ 1.56 <sup>(9)</sup>	04/13/2012		A	9,000 <sub>(9)</sub>	07/13/2012 <sup>(9)</sup>	04/13/2013	Class A Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BECKSTEAD J. LYNN JR. 190 NORTH MATTERHORN DRIVE ALPINE, UT 84004	X		VP-Mortgage Operations	

## Signatures

/s/ J. Lynn  
Beckstead Jr. 02/08/2013

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Owned jointly by the reporting person and his wife. Does not include 158,833 shares of Class A Common Stock owned indirectly by the
- (1) reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and the Deferred Compensation Plan.
- This option was originally reported as an option for 5,000 shares of Class A Common Stock at an exercise price of \$3.23 per share, but
- (2) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 35,000 shares of Class A Common Stock at an exercise price of \$3.51 per share, but
- (3) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 8,000 shares of Class A Common Stock at an exercise price of \$3.85 per share, but
- (4) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009 February 5, 2010, February 4, 2011 and February 3, 2012.
- This option was originally reported as an option for 20,000 shares of Class A Common Stock at an exercise price of \$1.50 per share, but
- (5) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009 February 5, 2010, February 4, 2011 and February 3, 2012.

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(6) This option was originally reported as an option for 20,000 shares of Class A Common Stock at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.

(7) This option was originally reported as an option for 20,000 shares of Class A Common Stock at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011 and February 3, 2012.

(8) This option was granted on December 2, 2011 as an option for 18,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2012. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 2, 2012, until such shares are fully vested.

(9) This option was granted on April 13, 2012 as an option for 18,000 shares of Class A Common Stock at an exercise price of \$1.56 per share. This option vests in four equal quarterly installments of Class A Common Stock, beginning on July 13, 2012, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.