

MOODY H. CRAIG  
Form 4  
February 21, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MOODY H. CRAIG

2. Issuer Name **and** Ticker or Trading  
Symbol  
SECURITY NATIONAL  
FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
11892 SOUTH BROOKGLEN  
DRIVE

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/02/2011

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

(Street)  
SANDY, UT 84092

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Class A Common Stock	02/03/2012		J <sup>(1)</sup>	V	184	A	\$ 1.3	3,868	D
Class A Common Stock	02/03/2012		J <sup>(1)</sup>	V	83	A	\$ 1.3	1,737 <sup>(2)</sup>	I By Wife

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
displays a currently valid OMB control**

SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
*(e.g., puts, calls, warrants, options, convertible securities)*

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Director Stock Option (right to buy)	\$ 3.96 <sup>(3)</sup>	12/07/2006		A		1,340 <u>(3)</u>		12/07/2007	12/07/2016	Class A Common Stock	1,340 <u>(3)</u>
Director Stock Option (right to buy)	\$ 2.94 <sup>(4)</sup>	12/07/2007		A		1,277 <u>(4)</u>		12/07/2008	12/07/2017	Class A Common Stock	1,277 <u>(4)</u>
Director Stock Option (right to buy)	\$ 3.17 <sup>(5)</sup>	03/31/2008		A		3,039 <u>(5)</u>		03/31/2009	03/31/2018	Class A Common Stock	3,039 <u>(5)</u>
Director Stock Option (right to buy)	\$ 1.23 <sup>(6)</sup>	12/05/2008		A		6,077 <u>(6)</u>		12/05/2009	12/05/2018	Class A Common Stock	6,077 <u>(6)</u>
Director Stock Option (right to buy)	\$ 1.16 <sup>(7)</sup>	12/07/2008		A		1,216 <u>(7)</u>		12/07/2009	12/07/2018	Class A Common Stock	1,216 <u>(7)</u>
Director Stock Option (right to buy)	\$ 3.04 <sup>(8)</sup>	12/04/2009		A		5,789 <u>(8)</u>		03/31/2010	12/04/2019	Class A Common Stock	5,789 <u>(8)</u>

Director  
Stock  
Option  
(right to  
buy)

\$ 3.04 <sup>(9)</sup>

12/07/2009

A

1,158  
<sup>(9)</sup>

03/31/2010

12/07/2019

Class A  
Common  
Stock

1,158  
<sup>(9)</sup>

Director  
Stock  
Option  
(right to  
buy)

\$ 1.66 <sup>(10)</sup>

12/03/2010

A

5,513  
<sup>(10)</sup>

03/31/2011

12/03/2020

Class A  
Common  
Stock

5,513  
<sup>(10)</sup>

Director  
Stock  
Option  
(right to  
buy)

\$ 1.66 <sup>(11)</sup>

12/07/2010

A

1,103  
<sup>(11)</sup>

03/31/2011

12/07/2020

Class A  
Common  
Stock

1,103  
<sup>(11)</sup>

Director  
Stock  
Option  
(right to  
buy)

\$ 1.24 <sup>(12)</sup>

12/02/2011

A

5,250  
<sup>(12)</sup>

03/31/2012<sup>(12)</sup>

12/02/2021

Class A  
Common  
Stock

5,250  
<sup>(12)</sup>

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOODY H. CRAIG 11892 SOUTH BROOKGLEN DRIVE SANDY, UT 84092	X			

## Signatures

/s/ H. Craig  
Moody

02/21/2012

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Received pursuant to a 5% stock dividend declared on December 2, 2011 and paid on February 3, 2012.
- (2) The reporting person disclaims ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- (3) This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$5.31 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- (4) This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.75 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

## Edgar Filing: MOODY H. CRAIG - Form 4

- (5) This option was originally reported as an option for 2,500 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- (6) This option was originally reported as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.50 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- (7) This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.41 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.
- (8) This option was originally reported as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.
- (9) This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.
- (10) This option was originally reported as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 4, 2011 and February 3, 2012.
- (11) This option was originally reported as an option for 1,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.83 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect 5% stock dividends paid on February 4, 2011 and February 3, 2012.
- (12) This option was granted on December 2, 2011 as an option for 5,000 shares of Class A Common Stock under the 2006 Director Stock Option Plan at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2006 plan to reflect a 5% stock dividend paid on February 3, 2012. This option vests in four equal quarterly installments of Class A Common Stock over a one year period, beginning on March 31, 2012, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.