HILTZ L THOMAS

Form 4 July 12, 2006

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL OMB** 

Number:

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* HILTZ L THOMAS

(First)

2. Issuer Name and Ticker or Trading

Symbol

APPLIED INDUSTRIAL

5. Relationship of Reporting Person(s) to Issuer

**TECHNOLOGIES INC [AIT]** 

(Check all applicable)

ONE APPLIED PLAZA

3. Date of Earliest Transaction

(Month/Day/Year)

\_X\_\_ Director 10% Owner Officer (give title \_\_ Other (specify

07/10/2006

(Street) 4. If Amendment, Date Original

(Middle)

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

**CLEVELAND, OH 441155056** 

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities tionAcquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common	07/10/2007		Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	Deferred		
Stock Common Stock	07/10/2006		A	399	A	(1)	3,406 (2) 2,568 (2)	I D	Compensation Plan		
Common Stock							17,718 (2)	I	By Self as Guardian for Son		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. or Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.403 (3)					04/15/1999	04/15/2009	Common Stock	4,500 (3)
Stock Option (Right to Buy)	\$ 7.431 ( <u>3)</u>					01/20/2000	01/20/2010	Common Stock	4,500 (3)
Stock Option (Right to Buy)	\$ 8.764					01/11/2001	01/11/2011	Common Stock	4,500 ( <u>3)</u>
Stock Option (Right to Buy)	\$ 8.302					01/10/2002	01/10/2012	Common Stock	4,500 ( <u>3)</u>
Stock Option (Right to Buy)	\$ 7.525 ( <u>3)</u>					01/21/2003	01/21/2013	Common Stock	4,500 ( <u>3)</u>
Stock Option (Right to Buy)	\$ 10.898 (3)					01/08/2004	01/08/2014	Common Stock	9,000 ( <u>3)</u>
Stock Option (Right to	\$ 19.06 (3)					01/18/2005	01/18/2015	Common Stock	6,000 (3)

8. Pri Deriv Secur (Instr Buy)

Stock

Option \$ 25.027 (Right to  $\frac{(3)}{}$ 

01/17/2006 01/17/2016 Common 6,000 Stock (3)

Buy)

### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HILTZ L THOMAS
ONE APPLIED PLAZA
CLEVELAND, OH 441155056

**Signatures** 

By: Dianne Misenko/POA for L. Thomas Hiltz

07/12/2006

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares allocated to the account of the participant in the Deferred Compensation Plan for Non-Employee Directors, at prices ranging from \$25.74 to \$30.91. Both share number and share price have been adjusted to reflect the 3 for 2 stock split paid on 6/15/06.
- (2) All transactions and holdings reflect the effect of the 3 for 2 stock split paid on 6/15/06.
- (3) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 6/15/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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