

ZIONS BANCORPORATION /UT/  
Form 4  
December 01, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hume Alexander

2. Issuer Name and Ticker or Trading Symbol  
ZIONS BANCORPORATION /UT/  
[ZION]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)  
ONE SOUTH MAIN, 15TH FLOOR  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/30/2015

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

SALT LAKE CITY, UT 84133  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount or Price	6. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	7. Nature of Ownership (Instr. 4)
Common Stock	11/30/2015		M	11,500	A	\$ 23.95	13,875	D
Common Stock	11/30/2015		S	380	D	\$ 29.83	13,495	D
Common Stock	11/30/2015		S	100	D	\$ 29.84	13,395	D
Common Stock	11/30/2015		S	200	D	\$ 29.841	13,195	D
Common Stock	11/30/2015		S	100	D	\$ 29.841	13,095	D

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Common Stock	11/30/2015	S	100	D	\$ 29.842	12,995	D
Common Stock	11/30/2015	S	100	D	\$ 29.845	12,895	D
Common Stock	11/30/2015	S	520	D	\$ 29.85	12,375	D
Common Stock	11/30/2015	S	100	D	\$ 29.851	12,275	D
Common Stock	11/30/2015	S	200	D	\$ 29.852	12,075	D
Common Stock	11/30/2015	S	1,000	D	\$ 29.86	11,075	D
Common Stock	11/30/2015	S	100	D	\$ 29.861	10,975	D
Common Stock	11/30/2015	S	1,300	D	\$ 29.87	9,675	D
Common Stock	11/30/2015	S	600	D	\$ 29.872	9,075	D
Common Stock	11/30/2015	S	100	D	\$ 29.875	8,975	D
Common Stock	11/30/2015	S	400	D	\$ 29.88	8,575	D
Common Stock	11/30/2015	S	700	D	\$ 29.89	7,875	D
Common Stock	11/30/2015	S	100	D	\$ 29.891	7,775	D
Common Stock	11/30/2015	S	200	D	\$ 29.891	7,575	D
Common Stock	11/30/2015	S	100	D	\$ 29.895	7,475	D
Common Stock	11/30/2015	S	1,300	D	\$ 29.9	6,175	D
Common Stock	11/30/2015	S	100	D	\$ 29.902	6,075	D
Common Stock	11/30/2015	S	3,500	D	\$ 29.905	2,575	D
Common Stock	11/30/2015	S	200	D	\$ 29.91	2,375	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (right to buy)	\$ 18.87	11/30/2015		M	11,500	<u>(1)</u> 05/26/2018	Common Stock	11,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hume Alexander ONE SOUTH MAIN, 15TH FLOOR SALT LAKE CITY, UT 84133			Senior Vice President	

## Signatures

By Thomas E. Laursen as attorney in fact 12/01/2015

Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options granted under the Zions Bancorporation 2005 Stock Option and Incentive Plan. Options vest 33% per year for 3 years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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