INTERCEPT GROUP INC Form SC 13G/A July 03, 2002

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)

The InterCept Group (Name of Issuer)

Common Shares (Title of Class of Securities)

45845L107 (CUSIP Number)

June 30, 2002 (Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/_X_/ Rule 13d-1(b)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1745 (3-98) Page 1 of 7

CUSIP No. 45845L107 13G Page 2 of 7 1 NAME OF REPORTING PERSONS IRS IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) RS Investment Management Co. LLC 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

	(a)/// (b)///	0			
3	SEC USE ONLY				
4	CITIZENSHIP OR PLACE OF ORGANIZATION			-	
	Delaware				
	NUMBER OF 5 SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		LE VOTING POWER -0-		
			SHARED VOTING POWER -270,650-		
		7	SOLE DISPOSITIVE POWER -0-		
		8	SHARED DISPOSITIVE POWE -270,650-		
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -270,650-				
Instru 11	PERCENT OF CLASS	REPRESENTED B			
12	TYPE OF REPORTING OO, HC		Instructions)	_	
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ITEM 1	•				
((a) The name of the issuer is The InterCept Group. (the "Issuer").				
	b) The principal e Colcomb Bridge Road,		ce of the Issuer is locat orcross, GA 30071.	ed at:	
ITEM 2	· -				
	a-c) See Annex I f ment (collectively,		n on the persons filing t	his	
	d) This statement Stock").	relates to sha	ares of common stock of t	he Issuer	
(e) The CUSIP numbe	r of the Stoc	k is 45845L107.		
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ITEM 3	TEM 3. If this statement is filed pursuant to rule 240.13d-1(b) or				

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240.13d-2(b) or (c), check whether the person filing is a:

(a) ____ Broker or dealer registered under section 15 of the Act (15 U.S.C. 780).

(b) ____ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c) ____ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

(d) ____ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

(e) ____ An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E).

(f) ____ An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F).

(g) _X_ A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G)

(h) ____ A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).

(i) _____ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).

(j) ____ Group, in accordance with section 240.13d-1(b)(1)(ii)(J)

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ITEM 4. OWNERSHIP

See Items 5-9 and 11 on the cover page for each Filer.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following $/_X_/$.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

Not applicable.

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ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

RS Investment Management, LP (PN,IA) RS Investment Management, Inc. (CO,IA)

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 3, 2002

RS INVESTMENT MANAGEMENT CO. LLC By: /s/ G. Randall Hecht G. Randall Hecht Chief Executive Officer

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Annex I

The filers are:

I. (a) RS Investment Management Co. LLC, is a Delaware Limited Liability Company.

(b) holding company