

Edgar Filing: LUCE III THOMAS W - Form 5

LUCE III THOMAS W
 Form 5
 March 13, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

() Form 3 Holdings Reported

() Form 4 Transactions Reported

1. Name and Address of Reporting Person

Thomas W. Luce III
 5950 Berkshire Lane, Suite 1060
 TX, Dallas 75201-4685

2. Issuer Name and Ticker or Trading Symbol

Dell Computer Corporation (DELL)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

1/2003

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

7. Individual or Joint/Group Reporting (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	2A. Exec- ution Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount	A/ D	Price	5. Amount of Securities Beneficially Owned at End of Year
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Common Stock							39778.000
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Con- version Price of Deriva- tive rity	3. Trans- action Date Year	3A. Deemed Execu- tion Date Year	4. Trans- action Code	5. Number of De- rivative Secu- rities Acqui- red(A) or Dis- posed of (D) Amount	6. Date Exer- cisable and Expiration Date Expir- ation Date	7. Title and Amount of Underlying Securities Title and Number of Shares	8. P of vat Sec rit
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Nonqualified	\$28.24					1	7/19/	Common Stock	
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Stock Options								2011		
Nonqualified Stock Options	\$28.899					2		7/17/2008	Common Stock	
Nonqualified Stock Options	\$26.32	7/18/2002	A	4560.000	A	3		7/18/2012	Common Stock	4560.00
Nonqualified Stock Options	\$26.32	7/18/2002	A	28420.000	A	4		7/18/2012	Common Stock	28420.00
Nonqualified Stock Options	\$43.91					5		7/16/2009	Common Stock	
Nonqualified Stock Options	\$52.1563					6		7/20/2010	Common Stock	

Explanation of Responses:

1. Exercisable in accordance with the following schedule: 5,666 shares on 7/19 of each year from 2002 through 2006.
2. Exercisable in accordance with the following schedule: 20,876 shares currently exercisable and 5,220 shares on 7/17/03.
3. Exercisable in accordance with the following schedule: 912 shares on 7/18 of each year from 2003 through 2007.
4. Exercisable in accordance with the following schedule: 5,684 shares on 7/18 of each year from 2003 through 2007.
5. Exercisable according to the following schedule: 3,590 shares on 7/16/00, 3,592 shares on 7/16/01, 7/16/03 and 7/16/05 and 3,591 shares on 7/16/02.
6. Exercisable in accordance with the following schedule: 3,719 shares on 7/20 of 2001 and 2003, 3,720 shares 7/20 of 2002 and 2004 and 3,721 shares on 7/20/2005.

SIGNATURE OF REPORTING PERSON

Thomas W. Luce III

Thomas H. Welch, Jr., Attorney-in-Fact