

Edgar Filing: LUCE III THOMAS W - Form 4

LUCE III THOMAS W
 Form 4
 September 18, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Thomas W. Luce III
 5950 Berkshire Lane, Suite 1060
 TX, Dallas 75201-4685
2. Issuer Name and Ticker or Trading Symbol
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 9/17/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		Price	5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D		
Common Stock	9/17/2002	M	39778	A	\$9.26	
Common Stock	9/17/2002	S	39778	D	\$26.801	0
Common Stock	9/17/2002	P	15000	A	\$26.97	
Common Stock	9/17/2002	P	15000	A	\$26.99	
Common Stock	9/17/2002	P	9778	A	\$27.05	39778

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Con-	3.	4.	5. Number of De	6. Date Exer	7. Title and Amount	8. P
------------------------	---------	----	----	-----------------	--------------	---------------------	------

Edgar Filing: LUCE III THOMAS W - Form 4

Security	Version	Transaction	Derivative	Secur	Exercisable and	Expiration	of Underlying	of				
	or Exer		rities Acqui	red(A) or Dis	Date(Month/		Securities	vat				
	cise		red(A) or Dis	posed of(D)	Day/Year)			Sec				
	Price of		posed of(D)		Date Expir			rit				
	Deriva-				Date Exer- ation		Title and Number					
	tive				A/ Exer- ation		of Shares					
	Secu-				D cisa- Date							
	urity	Date	Code V	Amount		ble						
Nonqualified Stock Options	Opt	\$9.26	9/17/2002	M		39778	D	1	7/18/2007	Common Stock	39778	n/a
Nonqualified Stock Options	Opt	\$28.24						2	7/19/2011	Common Stock		
Nonqualified Stock Options	Opt	\$28.899						3	7/17/2008	Common Stock		
Nonqualified Stock Options	Opt	\$43.91						4	7/16/2009	Common Stock		
Nonqualified Stock Options	Opt	\$52.1563						5	7/20/2010	Common Stock		

Explanation of Responses:

1. Currently exercisable.
2. Exercisable in accordance with the following schedule: 5,666 shares on 7/19 of each year from 2002 through 2006.
3. Exercisable in accordance with the following schedule: 20,876 shares currently exercisable and 5,220 shares on 7/17/03.
4. Exercisable according to the following schedule: 3,590 shares on 7/16/00, 3,592 shares on 7/16/01, 7/16/03 and 7/16/05 and 3,591 shares on 7/16/02.
5. Exercisable in accordance with the following schedule: 3,719 shares on 7/20 of 2001 and 2003, 3,720 shares 7/20 of 2002 and 2004 and 3,721 shares on 7/20/2005.