DELL INC Form 5 March 01, 2005

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0362 January 31,

no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box if

Expires: 2005
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ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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See Instruction
1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
Reported

Form 4 30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer PARRA ROSENDO G Symbol DELL INC [DELL] (Check all applicable) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) (Middle) (Month/Day/Year) Director 10% Owner X _ Officer (give title Other (specify 01/31/2005 below) below) ONE DELL WAY Senior Vice President (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year)

ROUND ROCK, TXÂ 78682

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting Person

(check applicable line)

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Transaction Acquired (A) or Securities Form: Direct Indirect Execution Date, if (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year

or (Instr. 3 and 4)
Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative Securities	Expiration Date
Security	or Exercise		any	Code	Acquired (A) or	(Month/Day/Year)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Disposed of (D)	

7. Title a Underlyi (Instr. 3

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	Derivative				(Instr. 3, 4, and 5)				
	Security				(A)	(D)	Date Exercisable	Expiration Date	Title
Nonqualified Stock Options	\$ 32.985	11/22/2004	Â	$G_{\underline{(1)}}$	Â	150,000	(2)	03/04/2014	Commo Stock
Nonqualified Stock Options	\$ 34.24	11/22/2004	Â	G <u>(1)</u>	Â	150,000	(3)	09/04/2013	Commo Stock
Nonqualified Stock Options	\$ 35.35	11/22/2004	Â	G <u>(1)</u>	Â	150,000	(4)	09/02/2014	Commo Stock
Nonqualified Stock Options	\$ 34.24	11/22/2004	Â	G <u>(1)</u>	150,000	Â	(3)	09/04/2013	Commo Stock
Nonqualified Stock Options	\$ 32.985	11/22/2004	Â	$G_{\underline{(1)}}$	150,000	Â	(2)	03/04/2014	Commo Stock
Nonqualified Stock Options	\$ 35.35	11/22/2004	Â	$G_{\overline{(1)}}$	150,000	Â	(4)	09/02/2014	Commo Stock

Reporting Owners

Reporting Owner Name / Address	Relationships				
·F···· & ···· ··· ··· ··· ··· ··· ···	Director	10% Owner	Officer	Other	
PARRA ROSENDO G ONE DELL WAY ROUND ROCK, TX 78682	Â	Â	Senior Vice President	Â	

Signatures

Thomas H. Welch, Jr., Attorney-in-Fact 03/01/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Gifted to a family limited partnership.
- (2) Exercisable as follows: 30,000 shares on 3/4 of each year from 2005 though 2009.
- (3) Exercisable as follows: 30,000 shares on 9/4 of 2004 through 2008.
- (4) Exercisable as follows: 30,000 shares on 9/2 of each year from 2005-2009.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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