

CONEXANT SYSTEMS INC
 Form 4
 May 17, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DECKER DWIGHT W

2. Issuer Name and Ticker or Trading Symbol
CONEXANT SYSTEMS INC [CNXT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4000 MACARTHUR BLVD.
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/15/2007

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

NEWPORT BEACH, CA 92660
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					493,820	D	
Common Stock					80,616	I	CNXT Savings Plan ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Stock Options (Right to Buy)	\$ 1.41	05/15/2007		A	600,000 ⁽²⁾	05/15/2008	05/15/2015	Common Stock	600,000
Stock Option (Right to Buy)	\$ 2.49					⁽³⁾	07/02/2007	Common Stock	333
Stock Option (Right to Buy)	\$ 2.38					⁽³⁾	12/03/2007	Common Stock	163
Stock Option (Right to Buy)	\$ 2.77					⁽³⁾	01/04/2009	Common Stock	776
Stock Option (Right to Buy)	\$ 1.42					⁽³⁾	11/04/2010	Common Stock	306
Stock Option (Right to Buy)	\$ 2.63					⁽³⁾	03/29/2011	Common Stock	491
Stock Option (Right to Buy)	\$ 3.45					⁽³⁾	04/03/2012	Common Stock	1,229
Stock Option (Right to Buy)	\$ 1.42					⁽³⁾	11/03/2012	Common Stock	185
Stock Option (Right to Buy)	\$ 1.49					06/14/2006 ⁽⁴⁾	06/14/2013	Common Stock	473

Buy)

Stock

Option
(Right to
Buy)

\$ 1.65

(5)

07/01/2013

Common
Stock

300

Stock

Option
(Right to
Buy)

\$ 2.7

02/07/2007(6)

02/07/2014

Common
Stock

600

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DECKER DWIGHT W 4000 MACARTHUR BLVD. NEWPORT BEACH, CA 92660	X		Chairman of the Board and CEO	

Signatures

By: Jasmina Theodore Boulanger,
Attorney-in-fact

05/15/2007

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Shares represented by Company stock fund units under the Conexant Systems, Inc. Savings Plan which were acquired on a periodic basis pursuant to the Plan, based on the latest information furnished by the Plan Administrator. The shares represented by Company stock fund units under the Plan are held in the employee benefit plan trust established thereunder.
- (1) The options vest and became exercisable as follows: 50% on first anniversary of the grant and 50% on the second anniversary of the grant.
 - (2) Exercise date and vesting details previously disclosed.
 - (3) Options become exercisable in whole or part (but only for a whole number of shares) as to one-third of the option shares beginning on the first anniversary of the re-grant date, and one-third of option shares on the second and third anniversaries of the re-grant date thereafter.
 - (4) Options become exercisable in whole or part (but only for a whole number of shares) as to one half of the option shares beginning on November 8, 2005 and the remaining one half beginning on November 8, 2006.
 - (5) Options become exercisable in whole or part (but only for a whole number of shares) as to one-fourth of the option shares beginning on this date and as to an additional one-fourth of the option shares beginning on the first, second and third anniversaries thereof.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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