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| Shah Neil H Form 4 | | | | | | | | | | | | |
|--|--------|---|------------------------|-----------------------------------|--|---|-----------|---|--|--|---|--|
| October 30, FORN | _ | | | | | | | | | OMB AF | PROVAL | |
| | | UNITEI | O STATES | 5 SECUF Was | OMMISSION | OMB Number: | 3235-0287 | | | | | |
| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction | | Filed p | ursuant to 7(a) of the | F CHAN Section 1 | ERSHIP OF Act of 1934, 1935 or Section | F Expires: January 31, 2005 Estimated average burden hours per response 0.5 | | | | | | |
| 1(b). | _ | | | | | | | | | | | |
| (Print or Type I | Respon | ses) | | | | | | | | | | |
| 1. Name and Address of Reporting Pers Shah Neil H | | g Person <u>*</u> | | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | | | HERSH [HT] | IA HOSP | ITALIT | Y TR | RUST | (Check all applicable) | | | |
| (Last) (First) (Middle) 44 HERSHA DRIVE | | | | 3. Date of (Month/E 10/26/2 | - | ansaction | | Director 10% Owner _X Officer (give title Other (specify below) below) President and COO | | | | |
| | | | | | endment, Da hth/Day/Year | - | .1 | Ĺ | 5. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person | | | |
| HARRISBU | JRG, | PA 17102 | | | | | | | Form filed by Mo Person | | | |
| (City) | (5 | State) | (Zip) | Tabl | e I - Non-D | erivative | Secu | rities Acqu | ired, Disposed of, | or Beneficiall | y Owned | |
| 1.Title of Security (Instr. 3) | | ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year) | | | 3. Transactic Code (Instr. 8) | | sed of | | Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class A | | | | | Code V | Amount | | Price | (Instr. 3 and 4) | | | |
| Class A Common Shares of Beneficial Interest | 10/2 | 6/2017 | | | Р | 2,823 | A | \$ 17.7142 (1) | 305,033 | D | | |
| Class A Common Shares of Beneficial Interest | 10/3 | 0/2017 | | | Р | 2,850 | A | \$ 17.249 | 9 307,883 | D | | |
| Class A Common | | | | | | | | | 75,000 | Ι | By Neil and Juhi | |

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| Shares of Beneficial Interest | | | | | | | | | | 20 Fai | Shah 2008 Family Trust <u>(2)</u> | | |
|--|--|-----------|--|--|--|---|---------|---------------------|-------------------------|-----------|---|---|--|
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not in | | | | | | | | | | | | | |
| (<i>e.g.</i> , puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | ve Conversion (Month/Da or Exercise | | ion Date 3A. Deemed y/Year) Execution Date, if any (Month/Day/Year) | | 4. Transactio Code (Instr. 8) | 5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | Amount of Underlying | | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr | |
| | | | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |
| Reporting Owners | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| Reporting | Owner Name | / Address | Directo | | | t ionships | | Other | | | | | |
| | H HA DRIVE BURG, PA | | | | | | and COC | | | | | | |

Signatures

/s/ Ashish R. Parikh, as attorney-in-fact

**Signature of Reporting Person

10/30/2017

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$17.679 to \$17.75, inclusive. The reporting person undertakes to provide to Hersha Hospitality Trust, any security holder of Hersha Hospitality Trust, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares

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sold at each separate price within the range set forth in this footnote.

(2) The Reporting Person disclaims beneficial ownership of these securities, as this report shall not be deemed an admission that the Reporting Person is the beneficial owner of these securities for purposes of Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.