### MANDELL RICHARD Form 4 September 26, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 30	J(I) OI the investment t	Ompany Acc of 1940
[_] Check box if no lone may continue. See In		16. Form 4 or Form 5 obligations
1. Name and Address of	Reporting Person*	
Mandell	Richard	Α.
(Last)	(First)	(Middle)
666 Greenwich Street		
	(Street)	
New York	NY	10014
(City)	(State)	(Zip)
2. Issuer Name and Tick	cer or Trading Symbol	
Encore Capital G	roup, Inc. (ECPG)	
3. IRS Identification I	Number of Reporting Pers	on, if an Entity (Voluntary)
4. Statement for Month,	/Year	
September 24, 2002		
5. If Amendment, Date	of Original (Month/Year)	
N/A		
6. Relationship of Repo	orting Person to Issuer le)	
<pre>[X] Director [_] Officer (give for the state of the</pre>	-	_] 10% Owner _] Other (specify below)

7. Individual or Joint/Group Fili:	ng (Check applio	cable line	∋)			
<pre>[X] Form filed by one Reporti: [_] Form filed by more than or</pre>						
Table I Non-Derivative	====					
	2.	Code		4. Securities Disposed of (Instr. 3,	(D) 4 and 5) 	(A) or
1. Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	(Instr.		Amount	(A) or (D)	Price
Common Stock, \$0.01 par value	9/24/02	(P)		10,000	(A)	.6767
* If the Form is filed by more to 4(b)(v).	han one Report:	ing Perso	on,	see Instruc	tion	
Reminder: Report on a separate line owned directly or indirect		of securi	lties	beneficiall	У	
(Print	or Type Response	∋)		(O-	ver)	

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_\_

	Conversion or Exercise 3. Price Transof action Deriv Date ative (Month/ Secur Day/	4. Trans- action	5. Number of Derivative Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
1. Title of Derivative Security		Date	(Instr. 8)	of (D) (Instr. 3, 4 and 5)		(Month/Day/Year)			Amount or
		Day/				Date Exer-	Expira- tion		Number of
(Instr. 3)	ity 	Year) 	Code V	(A) 	(D)	cisable 	Date	Title	Shares
				======					
Explanation of Resp	onses:								

- \* by Robin R. Pruitt as attorney-in-fact pursuant to power of attorney.
- \*\* Intentional misstatements or omissions of facts constitute Federal

/s/ Richard A. Mandell\*

\*\*Signature of Reporting Person

9/25/02

Date

Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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