

HERITAGE COMMERCE CORP  
Form 4  
May 05, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2015  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BISCEGLIA FRANK G**

2. Issuer Name and Ticker or Trading Symbol  
**HERITAGE COMMERCE CORP [HTBK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/03/2016**

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

**C/O HERITAGE COMMERCE CORP, 150 ALMADEN BLVD**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**SAN JOSE, CA 95113**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  | Code                           | V Amount (D) Price  |   |  |                                   |
| Common <sup>(1)</sup>           | 05/03/2016                           |  | A                              | 1,934 A \$ 0  | 14,702  | D  |                                   |
| Common                          |                                      |  |                                |   | 93,237  | I  | Indirect by Trust                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. P Der Sec (Ins |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title             | Amount or Number of Shares |
| Standard Employee Option - NSO             | \$ 23.85   |                                      |  |                                |   | 08/03/2006   | 08/03/2016  | Common            | 0                          |
| Standard Employee Option - NSO             | \$ 23.89   |                                      |  |                                |   | 05/04/2007   | 05/04/2017  | Common            | 0                          |
| Standard Employee Option - NSO             | \$ 3.57  |                                      |  |                                |   | 07/26/2010   | 07/26/2020  | Common            | 0                          |
| Standard Employee Option - NSO             | \$ 5.16  |                                      |  |                                |   | 06/16/2011   | 06/16/2021  | Common            | 0                          |
| Standard Employee Option - NSO             | \$ 6.39  |                                      |  |                                |   | 05/01/2012   | 05/01/2022  | Common            | 0                          |
| Standard Employee Option - NSO             | \$ 6.57  |                                      |  |                                |   | 04/30/2013   | 04/30/2023  | Common            | 0                          |
| Standard Employee Option - NSO             | \$ 7.43  |                                      |  |                                |   | 05/04/2009   | 05/04/2019  | Common            | 0                          |
| Standard Employee                          | \$ 8.07  |                                      |  |                                |   | 02/27/2014   | 02/27/2024  | Common            | 0                          |

Option -  
NSO

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| BISCEGLIA FRANK G<br>C/O HERITAGE COMMERCE CORP<br>150 ALMADEN BLVD<br>SAN JOSE, CA 95113 |               |           |         |       |

## Signatures

|  |                     |
|--|---------------------|
| Debbie Reuter as Attorney in fact for Frank<br>Bisceglia | 05/05/2016          |
| <small>**Signature of Reporting Person</small>           | <small>Date</small> |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock vests 25% each year on an annualized basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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