

HERITAGE COMMERCE CORP  
Form 4  
August 07, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
MCGOVERN LAWRENCE D

2. Issuer Name and Ticker or Trading Symbol  
HERITAGE COMMERCE CORP  
[HTBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1339 SPRIG COURT  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/03/2006

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_\_ Other (specify below)  
Chief Financial Officer

SUNNYVALE, CA 94087

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |                                   |
| Heritage Commerce Corp - Common |                                      |  |                                |   | 1,650   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

Edgar Filing: HERITAGE COMMERCE CORP - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)         | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                 |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------------------------|----------------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                           | Amount or Number of Shares |
| Heritage Commerce Corp Stock Option (Right to Buy) | \$ 23.85   | 08/03/2006                           |  | A                              | 10,000  | 08/03/2006   | 08/03/2016  | Heritage Commerce Corp - Common | 10,000                     |
| Heritage Commerce Corp Stock Option (Right to Buy) | \$ 9.39  |                                      |  |                                |   | 07/17/1998   | 07/16/2008  | Heritage Commerce Corp - Common | 46,500                     |
| Heritage Commerce Corp Stock Option (Right to Buy) | \$ 9.51  |                                      |  |                                |   | 04/26/2002   | 04/25/2012  | Heritage Commerce Corp - Common | 9,000                      |
| Heritage Commerce Corp Stock Option (Right to Buy) | \$ 14.11   |                                      |  |                                |   | 05/27/2004   | 05/27/2014  | Heritage Commerce Corp - Common | 7,500                      |
| Heritage Commerce Corp Stock Option (Right to Buy) | \$ 20  |                                      |  |                                |   | 08/11/2005   | 08/11/2015  | Heritage Commerce Corp - Common | 8,000                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Edgar Filing: HERITAGE COMMERCE CORP - Form 4

|  | Director | 10% Owner | Officer                       | Other |
|--|----------|-----------|-------------------------------|-------|
| MCGOVERN LAWRENCE D<br>1339 SPRIG COURT<br>SUNNYVALE, CA 94087 |          |           | Chief<br>Financial<br>Officer |       |

## Signatures

By: Rebecca Levey as Attorney in fact for  
08/07/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.