Deinard Theodore Form 4 August 14, 2018

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

**SECURITIES** Form 5 obligations may continue.

See Instruction 1(b).

(Last)

**FLOOR** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* **Deinard Theodore** 

2. Issuer Name and Ticker or Trading Symbol

3. Date of Earliest Transaction

(Month/Day/Year)

07/18/2018

5. Relationship of Reporting Person(s) to Issuer

**ELECTRONIC SYSTEMS** TECHNOLOGY INC [ELST]

(Check all applicable)

\_X\_\_ Director

below)

Officer (give title

**OMB APPROVAL** 

10% Owner \_X\_ Other (specify

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

C/O WUERSCH & GERING LLP, 100 WALL STREET 10TH

(Street)

(First)

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check Applicable Line)

below)

Former Director (1)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10005

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Transactionor Disposed of (D) Securities Indirect Security (Month/Day/Year) Execution Date, if Ownership (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) (Instr. 8) Owned Direct (D) Ownership Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V (D) Price Amount **ELST** Common 07/18/2018 S 10,000 D \$ 0.64 273,807 (1) I Spouse Stock **ELST** Common 07/19/2018 S V 1,000 D \$ 0.65 273,807 (1) I **Spouse** Stock **ELST** Common 07/19/2018 V 1,300 \$ 0.6 273,807 (1) I **Spouse** Stock

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| ELST<br>Common<br>Stock | 08/01/2018 | S | V | 20,700  | D | \$ 0.51     | 0 (2) | I | Spouse |
|-------------------------|------------|---|---|---------|---|-------------|-------|---|--------|
| ELST<br>Common<br>Stock | 08/01/2018 | S | V | 223     | D | \$ 0.47     | 0 (2) | D |        |
| ELST<br>Common<br>Stock | 08/07/2018 | S | V | 2,000   | D | \$<br>0.513 | 0 (2) | I | Spouse |
| ELST<br>Common<br>Stock | 08/07/2018 | S | V | 2,000   | D | \$ 0.51     | 0 (2) | I | Spouse |
| ELST<br>Common<br>Stock | 08/07/2018 | S | V | 23,381  | D | \$ 0.5      | 0 (2) | I | Spouse |
| ELST<br>Common<br>Stock | 08/08/2018 | S | V | 225,000 | D | \$<br>0.451 | 0 (2) | I | Spouse |
| ELST<br>Common<br>Stock | 08/08/2018 | S | V | 503     | D | \$ 0.41     | 0 (2) | I | Spouse |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transa<br>Code<br>(Instr. 5 | Secu<br>Acq<br>(A) | vative<br>urities<br>uired<br>or<br>oosed<br>O) |                     | ate                | Amor<br>Unde<br>Secur | le and<br>ant of<br>rlying<br>ities<br>. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) |
|---|---|--------------------------------------|---|-----------------------------------|--------------------|---|---------------------|--------------------|-----------------------|---|---|
|   |   |                                      |   | Code                              | V (A)              | (D)   | Date<br>Exercisable | Expiration<br>Date | Title                 | Amount<br>or<br>Number<br>of<br>Shares            |   |

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Deinard Theodore
C/O WUERSCH & GERING LLP
100 WALL STREET 10TH FLOOR
NEW YORK, NY 10005

Relationships
Other

Former Director (1)

### **Signatures**

/s/ Theodore
Deinard

\*\*Signature of Reporting Person

O8/14/2018

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Aggregate number of issuer securities beneficially owned by the reporting person at the end of the month of July 2018.
- Aggregate number of issuer securities beneficially owned by the reporting person as of the date of this report after all sales of issuer securities beneficially owned by the reporting person during the month of August 2018.

#### **Remarks:**

(1) The reporting person ceased to be a director of the issuer on June 1, 2018 (the 'Cessation Date'). This Form 4 is filed in resonance. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3