Edgar Filing: Kucera John D. - Form 4

Form 4 December 22,									
FORM	Л					.	PPROVAL		
	- UNITED S		RITIES AND EX shington, D.C. 20		COMMISSION	OMB Number:	3235-0287		
Check this if no longe subject to Section 16 Form 4 or	^{or} STATEM	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					Expires:January 31 2005Estimated average burden hours per response0.5		
Form 5 obligations may contir <i>See</i> Instruct 1(b).	Section 17(a string)	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type Re	esponses)								
1. Name and Ad Kucera John	ldress of Reporting P D.	Symbol	2. Issuer Name and Ticker or Trading Symbol ACCELR8 TECHNOLOGY CORP [AXK]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
		[AXK]							
(Last) 7000 NORTH BUILDING 3	H BROADWAY,	(Month/I	3. Date of Earliest Transaction (Month/Day/Year) 12/17/2009			_X_Director10% Owner Officer (give titleOther (specify below) below)			
	(Street)		endment, Date Origina nth/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
DENVER, C	O 80211					More than One Re			
(City)	(State) (2	Zip) Tabl	le I - Non-Derivative	Securities Ac	quired, Disposed o	f, or Beneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if any	3. 4. Secur TransactionAcquire Code Dispose (Instr. 8) (Instr. 3, Code V Amount	(A) or d of (D) , 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock				(2) 1100	38,663	D <u>(1)</u>			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Options	\$ 0.73	12/17/2009		А	10,000	12/18/2009	12/17/2019	Common stock	10,000

Reporting Owners

Reporting Owner Name / Address		Relationships					
		Director	10% Owner	Officer	Other		
Kucera John D. 7000 NORTH BROADWA DENVER, CO 80211	Х						
Signatures							
/s/ John Kucera	12/22/2009						

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 1,250 shares of the Company's no par value common stock held on behalf of Mr. Kucera's minor children in which Mr. Kucera
(1) has the power and authority to dispose of these shares and 10,000 options to acquire shares of common stock (that are included in the number of derivative securities beneficially owned section forth in Section 9 in Table II.)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.