

PARKER HANNIFIN CORP

Form 4

August 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 MYSLENSKI, JOHN D
 6035 PARKLAND BOULEVARD
 CLEVELAND, OH 44124-4141
 USA
2. Issuer Name and Ticker or Trading Symbol
 PARKER-HANNIFIN CORPORATION
 PH
3. IRS or Social Security Number of Reporting Person (Voluntary)
 284-50-0430
4. Statement for Month/Year
 June 30, 2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|--|
| Common Stock | | | | 4,299.330 (1) |
| Common Stock | 6/30/01 | F | V 1,276 (2) | 34,386 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount | 6. Date Exercisable and Expiration Date Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities Title and Number of Shares | 8. Percentage of Total Ownership |
|---------------------------------|--|---------------------|---------|--|--|--|----------------------------------|
|---------------------------------|--|---------------------|---------|--|--|--|----------------------------------|

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| | | | | | | | | | | |
|---------------------|---------|--|--|--|--|--|--|--|--|--|
| Phantom Stock Units | 1-for-1 | | | | | | | | | |
| ----- | | | | | | | | | | |
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Explanation of Responses:

- (1) Parker Retirement Savings Plan, as of June 30, 2001, the latest date for which information is available.
- (2) Surrender of shares to satisfy withholding taxes upon vesting of previously issued restricted stock in a transaction exempt under Rule 16b-3.
- (3) Savings Restoration Plan, as of June 30, 2001, the latest date for which information is available.

SIGNATURE OF REPORTING PERSON
Thomas A. Piraino, Jr., Attorney-in-Fact
DATE
August 10, 2001