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TRAVELERS COMPANIES, INC.  
Form 13F-HR  
May 11, 2011

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2011  
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Check Here if Amendment / /; Amendment Number: -----

This Amendment (Check only one.):     / / is a restatement.  
   / / adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name:             The Travelers Companies, Inc.  
-----  
Address:          485 Lexington Avenue  
-----  
                   New York, NY 10017-2630  
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Form 13F File Number: 28-62  
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The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name:     Wendy Skjerven  
-----  
Title:    Deputy Corporate Secretary  
-----  
Phone:    (651) 310-6748  
-----

Signature, Place, and Date of Signing:

      /s/ Wendy Skjerven,                     St. Paul, Minnesota,     May 11, 2011  
-----  
          [Signature]                             [City, State]             [Date]

Report Type (Check only one.):

/X/ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

/ / 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)

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/ / 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

List of Other Managers Reporting for this Manager:

I AM SIGNING THIS REPORT AS REQUIRED BY THE SECURITIES EXCHANGE ACT OF 1934.

### FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers:	1	
Form 13F Information Table Entry Total:	24	
Form 13F Information Table Value Total:	225,134	
	(thousands)	

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

No.	Form 13F File Number	Name
01	28-29	ST. PAUL FIRE AND MARINE INSURANCE COMPANY

### FORM 13F INFORMATION TABLE

NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHARES PRN/AMT	SH/ PRN	PUT/ CALL	INV DSC
AT&T INC	COMM	00206R102	413	13,500	SH		SHA
BOARDWALK PIPELINE PARTNERS LP	COMM	096627104	14,609	447,300	SH		SHA
BUCKEYE PARTNERS LP	COMM	118230101	1,239	19,500	SH		SHA
EL PASO PIPELINE PARTNERS LP	COMM	283702108	7,195	198,600	SH		SHA
ENBRIDGE ENERGY PARTNERS LP	COMM	29250R106	17,040	263,700	SH		SHA
ENTERPRISE PRODUCTS PARTNERS LP	COMM	293792107	33,497	777,916	SH		SHA
KINDER MORGAN MANAGEMENT LLC	COMM	49455U100	19,678	300,011	SH		SHA
MAGELLAN MIDSTREAM PARTNERS LP	COMM	559080106	23,980	400,600	SH		SHA
MARKWEST ENERGY PARTNERS LP	COMM	570759100	5,574	115,000	SH		SHA
MAXLINEAR INC - CLASS A	COMM	57776J100	39	4,765	SH		SHA
MOTRICITY INC	COMM	620107102	67	4,481	SH		SHA
NATL WESTMINSTER BK PLC SER C 7.76%	PREF	638539882	9,616	400,000	SH		SHA
NUSTAR ENERGY LP	COMM	67058H102	8,561	126,100	SH		SHA
ONEOK PARTNERS LP	COMM	68268N103	14,205	172,500	SH		SHA
PLAINS ALL AMER PIPELINE LP	COMM	726503105	20,629	323,700	SH		SHA
PROGRESS ENERGY INC	COMM	743263105	2,192	47,500	SH		SHA
REPUBLIC SERVICES	COMM	760759100	2,328	77,493	SH		SHA
ROYAL BK OF SCOTLAND PLC PFD 6.25% SER P	PREF	780097762	1,341	80,000	SH		SHA

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SOUTHERN COMPANY	COMM	842587107	4,268	112,000	SH	SHA
SPECTRA ENERGY PARTNERS LP	COMM	84756N109	2,137	65,000	SH	SHA
SUNOCO LOGISTICS PARTNERS LP	COMM	86764L108	7,290	84,000	SH	SHA
VERIZON COMMUNICATIONS INC	COMM	92343V104	1,079	28,000	SH	SHA
XCEL ENERGY INC	COMM	98389B100	4,587	192,000	SH	SHA
ALTERRA CAPITAL HOLDINGS LTD	COMM	G0229R108	23,570	1,058,833	SH	SHA