

APEX SILVER MINES LTD  
Form 8-K  
January 28, 2004

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **January 27, 2004**

**APEX SILVER MINES LIMITED**

(Exact name of registrant as specified in its charter)

**Cayman Islands, British  
West Indies**  
(State or other jurisdiction of  
incorporation or organization)

**1-13627**  
(Commission  
File Number)

**Not Applicable**  
(I.R.S. Employer  
Identification Number)

**Walker House  
Mary Street  
George Town, Grand Cayman  
Cayman Islands, British West Indies**  
(Address of principal executive offices)

**Not Applicable**  
(Zip Code)

Registrant's telephone number, including area code: **(345) 949-0050**

**No Change**  
(Former name or former address, if changed since last report)

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**Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.**

(c) Exhibits.

<b>Exhibit No.</b>	<b>Description</b>
1.1	Placement Agency Agreement, dated January 27, 2004, between Apex Silver Mines Limited and Sunrise Securities Corp.

<b>Exhibit No.</b>	<b>Description</b>
23.1	Consent of Mine Reserves Associates, Inc.

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 27, 2004

**Apex Silver Mines Limited**

By: /s/ MARK A. LETTES

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Mark A. Lettes  
Chief Financial Officer

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