

JETBLUE AIRWAYS CORP  
 Form 4  
 March 28, 2003

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 4**

**OMB APPROVAL**

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.  
 See Instruction 1(b).  
 (Print or Type Responses)

**STATEMENT OF  
 CHANGES IN BENEFICIAL OWNERSHIP**

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response .... 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p style="margin-left: 40px;">Kelly          Thomas          E.</p> <hr/> <p style="margin-left: 40px;">(Last)          (First)          (Middle)</p> <p style="margin-left: 40px;">JetBlue Airways Corporation              118-29 Queens Blvd.</p> <hr/> <p style="margin-left: 40px;">(Street)</p> <p style="margin-left: 40px;">Forest Hills    New York    11375</p> <hr/> <p style="margin-left: 40px;">(City)          (State)          (Zip)</p>	<p>2. Issuer Name <b>and</b> Ticker or Trading Symbol</p> <p style="margin-left: 40px;">JetBlue Airways Corporation (JBLU)</p> <hr/> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p> <hr/> <p>4. Statement for Month/Day/Year</p> <p style="margin-left: 40px;">March 27, 2003</p> <hr/> <p>5. If Amendment, Date of Original (Month/Day/Year)</p>	<p>6. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p style="margin-left: 40px;"><input type="checkbox"/> Director          <input type="checkbox"/> 10% Owner</p> <p style="margin-left: 40px;"><input checked="" type="checkbox"/> Officer (give title below)          <input type="checkbox"/> Other (specify below)</p> <p style="margin-left: 40px;">Executive Vice President</p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p style="margin-left: 40px;"><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p style="margin-left: 40px;"><input type="checkbox"/> Form filed by More than One Reporting Person</p>
--	---	--

**Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount (A) or Price (D)		
Common Stock	3/27/03	3/27/03	S(1)	1,500 D \$27.93	340,966	I	(2)
Common Stock					2,098	D	



