UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 10-Q

x QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended February 28, 2010

OR

" TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from

COMMISSION FILE NUMBER 0-22793

to

PriceSmart, Inc. (Exact name of registrant as specified in its charter)

Delaware 33-0628530 (State or other jurisdiction of incorporation or organization) Identification No.)

9740 Scranton Road, San Diego, CA 92121 (Address of principal executive offices)

(858) 404-8800

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports); and (2) has been subject to such filing requirements for the past 90 days.

Yes b No "

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (232.405 of this chapter) during the preceding 12 months (or for such shorter period

that the registrant was required to submit and post such files).

Yes b No "

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definition of "accelerated filer and large accelerated filer" in Rule 12b-2 of the Exchange Act. (Check one):

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes " No b

The registrant had 29,751,377 shares of its common stock, par value \$0.0001 per share, outstanding at March 31, 2010.

PRICESMART, INC.

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PART I—FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

PriceSmart, Inc.'s ("PriceSmart" or the "Company") unaudited consolidated balance sheet as of February 28, 2010, the consolidated balance sheet as of August 31, 2009, the unaudited consolidated statements of income for the three and six month periods ended February 28, 2010 and 2009, the unaudited consolidated statements of equity for the six months ended February 28, 2010 and 2009, and the unaudited consolidated statements of cash flows for the six months ended February 28, 2010 and 2009, are included elsewhere herein. Also included herein are the notes to the unaudited consolidated financial statements.

1

PRICESMART, INC. CONSOLIDATED BALANCE SHEETS (AMOUNTS IN THOUSANDS, EXCEPT SHARE DATA)

ASSETS		N			
Clause C		February			
ASSETS		28, 2010		August 31,	
Current Assets: \$ 63,047 \$ 44,193 Cash and cash equivalents — 10 Receivables, net of allowance for doubtful accounts of \$8 and \$10 as of February 28, 2010 and August 31, 2009, respectively 2,454 2,187 Merchandise inventories 124,077 115,841 Deferred tax assets – current 2,800 2,618 Prepaid expenses and other current assets 15,982 19,033 Assets of discontinued operations 209,180 184,782 Long-term restricted cash 823 732 Property and equipment, net 251,398 231,798 Goodwill 37,455 37,538 Deferred tax assets – long term 19,168 20,938 Other assets 3,907 7,658 Total Assets \$ 30,00 \$ 487,373 Unvestment in unconsolidated affiliates 8,097 7,658 Total Assets \$ 30,00 \$ 487,373 LIABILITIES AND EQUITY Current Liabilities \$ 43,44 \$ 2,303 Accordued salaries and benefits \$ 7,878 8,811 Deferred tem borrowings		(U	naudited)		2009
Cash and cash equivalents \$6,0,47 \$4,193 Short-term restricted cash - 10 Receivables, net of allowance for doubtful accounts of \$8 and \$10 as of February 28, 2010 and August 31, 2009, respectively 2,454 2,187 Merchandise inventories 124,077 115,841 Deferred tax assets – current 2,20 2,618 Prepaid expenses and other current assets 15,982 19,033 Assets of discontinued operations 20 900 Stotal current assets 20,188 28,32 70 I Conjument assets 20,918 21,788 23,732 Long-term restricted cash 823 73,23 73 Cooperty and equipment, net 251,398 231,798 231,798 Deferred tax assets – long term 19,168 20,938 Other assets 3,982 3,927 Investment in unconsolidated affiliates \$30,00 \$48,73 Unrent Liabilities 2 530,10 \$48,73 Current Liabilities 4,344 \$2,303 Short-term borrowings 4,344 \$2,303<					
Short-term restricted cash Receivables, net of allowance for doubtful accounts of \$8 and \$10 as of February 28, 2454 2,187 2010 and August 31, 2009, respectively 2,454 2,187 2,187 2,009 2,618 2,009 2,618 2,009 2,618 2,009 2,618 2,009 2,618 2,009 2,618 2,009 2,618 2,009 2,618 2,009 2,					
Receivables, net of allowance for doubtful accounts of \$8 and \$10 as of February 28, 2010 and August 31, 2009, respectively 2,454 2,187 Merchandise inventories 124,077 115,841 Deferred tax assets – current 2,800 2,618 Prepaid expenses and other current assets 15,982 19,033 Assets of discontinued operations 209,180 184,782 Long-term restricted cash 823 732 Property and equipment, net 251,398 231,798 Goodwill 3,982 3,927 Investment in unconsolidated affiliates 3,982 3,927 Investment in unconsolidated affiliates 530,103 \$ 487,373 LIABILITIES AND EQUITY Current Liabilities \$ 530,103 \$ 487,373 LIABILITIES AND EQUITY 113,097 101,412 Accounts payable 113,097 101,412 Accounts payable 113,097 101,412 Accounts payable 7,878 8,811 Deferred membership income 9,490 8,344 Income taxes payable 7,85 5,942 Other accrued expenses		\$	63,047	\$	
2010 and August 31, 2009, respectively 2,454 2,187 Merchandise inventories 12,4077 115,841 Deferred tax assets - current 2,800 2,618 Prepaid expenses and other current assets 15,982 19,033 Assets of discontinued operations 820 900 Total current assets 823 732 Long-term restricted cash 823 732 Property and equipment, net 251,398 231,798 Goodwill 37,455 37,538 Deferred tax assets – long term 19,168 20,938 Other assets 3,982 3,927 Investment in unconsolidated affiliates 8,097 7,658 Total Assets \$30,00 \$87,373 LIABILITIES AND EQUITY Current Liabilities \$13,097 101,412 Accounts payable 113,097 101,412 Accounts payable 7,878 8,831 Deferred membership income 9,490 8,340 Income taxes payable 5,785 5,942 Other accrued expenses 8			_	_	10
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Prepaid expenses and other current assets 15,982 900 Assets of discontinued operations 820 900 Total current assets 209,180 184,782 Long-term restricted cash 823 732 Property and equipment, net 251,398 231,798 Goodwill 37,455 37,338 Obeferred tax assets – long term 19,168 20,938 Other assets 3,982 3,927 Investment in unconsolidated affiliates 8,097 7,658 Total Assets 5,301,03 487,373 Total Assets 8,097 7,658 Total Assets 113,097 7,658 Total Assets 8,097 7,658 Total Assets 113,097 7,658 Total Assets 113,097 101,412 LAGE Tripe borrowings \$ 4,344 \$ 2,303 Accounts payable 7,878 8,831 Deferred membership income 9,490 8,340 Income taxes payable 7,429 7 Other accrued expenses <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
Assets of discontinued operations 820 900 Total current assets 209,180 184,782 Long-term restricted cash 823 732 Property and equipment, net 251,398 231,798 Goodwill 37,455 37,538 Deferred tax assets – long term 19,168 20,938 Other assets 3,982 3,927 Investment in unconsolidated affiliates 8,097 7,658 Total Assets 530,103 \$ 487,373 LIABILITIES AND EQUITY TUrrent Liabilities \$ 530,103 \$ 487,373 Short-term borrowings \$ 4,344 \$ 2,303 Accounts payable 113,097 101,412 Accouned salaries and benefits 7,878 8,831 Deferred membership income 9,490 8,340 Income taxes payable 5,785 5,942 Other accrued expenses 8,718 10,022 Dividends payable 7,429 — Long-term debt, current portion 6,002 4,590 Long-term debt, current portion 6,002 <td></td> <td></td> <td></td> <td></td> <td></td>					
Total current assets 209,180 184,782 Long-term restricted cash 823 732 Property and equipment, net 251,398 231,798 Goodwill 37,455 37,538 Deferred tax assets – long term 19,168 20,938 Other assets 3,982 3,927 Investment in unconsolidated affiliates 8,097 7,658 Total Assets \$30,103 \$487,373 LIABILITIES AND EQUITY *** *** Current Liabilities: *** *** Short-term borrowings 4,344 \$2,003 Accounts payable 113,097 101,412 Accrued salaries and benefits 7,878 8,831 Deferred membership income 9,499 8,340 Income taxes payable 5,785 5,942 Other accrued expenses 8,718 10,022 Dividends payable 7,429 *** Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities	Prepaid expenses and other current assets		15,982		19,033
Long-term restricted cash 823 732 Property and equipment, net 251,398 231,798 Goodwill 37,455 37,538 Deferred tax assets – long term 19,168 20,938 Other assets 3,982 3,927 Investment in unconsolidated affiliates 8,097 7,658 Total Assets \$530,103 \$487,373 LIABILITIES AND EQUITY **** **** Current Liabilities *** \$2,303 Accounts payable 113,097 101,412 Accrued salaries and benefits 7,878 8,831 Deferred membership income 9,490 8,340 Income taxes payable 5,785 5,942 Other accrued expenses 8,718 10,022 Dividends payable 7,429 *** Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928	Assets of discontinued operations				900
Property and equipment, net 251,398 231,798 Goodwill 37,455 37,538 Deferred tax assets – long term 19,168 20,938 Other assets 3,982 3,927 Investment in unconsolidated affiliates 8,097 7,658 Total Assets \$30,103 \$487,373 LIABILITIES AND EQUITY Current Liabilities Short-term borrowings \$4,344 \$2,303 Accounts payable 113,097 101,412 Accord salaries and benefits 7,878 8,831 Deferred membership income 9,490 8,340 Income taxes payable 5,785 5,942 Other accrued expenses 8,718 10,022 Dividends payable 7,429 — Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 163,052 141,928 Deferred tax liability – long-term 1,091 1,06 Long-term portion of deferred rent	Total current assets		209,180		184,782
Goodwill 37,455 37,538 Deferred tax assets – long term 19,168 20,938 Other assets 3,982 3,927 Investment in unconsolidated affiliates 8,097 7,658 Total Assets \$530,103 \$487,373 LIABILITIES AND EQUITY Current Liabilities: Short-term borrowings \$4,344 2,303 Accounts payable 113,097 101,412 Accorued salaries and benefits 7,878 8,831 Deferred membership income 9,490 8,340 Income taxes payable 5,785 5,942 Other accrued expenses 8,718 10,022 Dividends payable 7,429 — Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,228 Deferred tax liability – long-term 2,002 2,673 Long-term portion of deferred rent 2,902 2,673<	Long-term restricted cash		823		732
Deferred tax assets – long term 19,168 20,938 Other assets 3,982 3,927 Investment in unconsolidated affiliates 8,097 7,658 Total Assets 530,103 487,373 Total Assets 530,103 487,373 LIABILITIES AND EQUITY Current Liabilities Short-term borrowings 4,344 2,303 Accounts payable 113,097 101,412 Accounts adaries and benefits 7,878 8,831 Deferred membership income 9,490 8,346 Income taxes payable 5,785 5,942 Other accrued expenses 8,718 10,022 Dividends payable 7,429 — Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928 Deferred tax liability – long-term 2,902 2,673 Long-term portion of deferred rent <td>Property and equipment, net</td> <td></td> <td>251,398</td> <td></td> <td>231,798</td>	Property and equipment, net		251,398		231,798
Other assets 3,982 3,927 Investment in unconsolidated affiliates 8,097 7,658 Total Assets \$ 530,103 \$ 487,373 LIABILITIES AND EQUITY Current Liabilities: Short-term borrowings \$ 4,344 \$ 2,303 Accounts payable 113,097 101,412 Accoued salaries and benefits 7,878 8,831 Deferred membership income 9,490 8,346 Income taxes payable 5,785 5,942 Other accrued expenses 8,718 10,022 Dividends payable 7,429 — Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928 Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458	Goodwill		37,455		37,538
Investment in unconsolidated affiliates			19,168		20,938
Total Assets \$ 487,373 LIABILITIES AND EQUITY Current Liabilities: Short-term borrowings \$ 4,344 \$ 2,303 Accounts payable \$ 113,097 \$ 101,412 Accrued salaries and benefits 7,878 8,831 Deferred membership income 9,490 8,340 Income taxes payable 9,490 8,340 Other accrued expenses 8,718 10,022 Dividends payable 7,429 — Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928 Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 <t< td=""><td>Other assets</td><td></td><td>3,982</td><td></td><td>3,927</td></t<>	Other assets		3,982		3,927
LIABILITIES AND EQUITY Current Liabilities: Short-term borrowings \$ 4,344 \$ 2,303 Accounts payable 113,097 101,412 Accrued salaries and benefits 7,878 8,831 Deferred membership income 9,490 8,340 Income taxes payable 5,785 5,942 Other accrued expenses 8,718 10,022 Dividends payable 7,429 — Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928 Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 <td>Investment in unconsolidated affiliates</td> <td></td> <td>8,097</td> <td></td> <td>7,658</td>	Investment in unconsolidated affiliates		8,097		7,658
Current Liabilities: 4,344 2,303 Accounts payable 113,097 101,412 Accrued salaries and benefits 7,878 8,831 Deferred membership income 9,490 8,340 Income taxes payable 5,785 5,942 Other accrued expenses 8,718 10,022 Dividends payable 7,429 — Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928 Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Total Assets	\$	530,103	\$	487,373
Short-term borrowings \$ 4,344 \$ 2,303 Accounts payable 113,097 101,412 Accrued salaries and benefits 7,878 8,831 Deferred membership income 9,490 8,340 Income taxes payable 5,785 5,942 Other accrued expenses 8,718 10,022 Dividends payable 7,429 — Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928 Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930	LIABILITIES AND EQUITY				
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Deferred membership income 9,490 8,340 Income taxes payable 5,785 5,942 Other accrued expenses 8,718 10,022 Dividends payable 7,429 — Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928 Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Accounts payable		113,097		101,412
Income taxes payable 5,785 5,942 Other accrued expenses 8,718 10,022 Dividends payable 7,429 — Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928 Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of 5,942	Accrued salaries and benefits		7,878		8,831
Other accrued expenses 8,718 10,022 Dividends payable 7,429 Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928 Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Deferred membership income		9,490		8,340
Dividends payable 7,429 Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928 Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of 47,127 37,120	Income taxes payable		5,785		5,942
Long-term debt, current portion 6,002 4,590 Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928 Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Other accrued expenses		8,718		10,022
Deferred tax liability – current 200 189 Liabilities of discontinued operations 109 299 Total current liabilities 163,052 141,928 Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Dividends payable		7,429		_
Liabilities of discontinued operations109299Total current liabilities163,052141,928Deferred tax liability – long-term1,0911,026Long-term portion of deferred rent2,9022,673Long-term income taxes payable, net of current portion3,5453,458Long-term debt, net of current portion47,12737,120Total liabilities217,717186,205Equity:2000100010001000Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Long-term debt, current portion		6,002		4,590
Total current liabilities 163,052 141,928 Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Deferred tax liability – current		200		189
Deferred tax liability – long-term 1,091 1,026 Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Liabilities of discontinued operations		109		299
Long-term portion of deferred rent 2,902 2,673 Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Total current liabilities		163,052		141,928
Long-term income taxes payable, net of current portion 3,545 3,458 Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Deferred tax liability – long-term		1,091		1,026
Long-term debt, net of current portion 47,127 37,120 Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Long-term portion of deferred rent		2,902		2,673
Total liabilities 217,717 186,205 Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Long-term income taxes payable, net of current portion		3,545		3,458
Equity: Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Long-term debt, net of current portion		47,127		37,120
Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Total liabilities		217,717		186,205
Common stock, \$0.0001 par value, 45,000,000 shares authorized; 30,463,930 and 30,337,109 shares issued and 29,741,523 and 29,681,031 shares outstanding (net of	Equity:				
discussify singles of a softwary 20, 2010 and ragust 31, 2007, respectively.	treasury shares) as of February 28, 2010 and August 31, 2009, respectively.		3		3
Additional paid-in capital 380,147 377,210	· · · · · · · · · · · · · · · · · · ·		380,147		377,210
Tax benefit from stock-based compensation 4,724 4,547			4,724		

Accumulated other comprehensive loss	(17,108)	(17,230)
Accumulated deficit	(40,786)	(49,998)

Less: treasury stock at cost; 722,407 and 656,078 shares as of February 28, 2010 and August 31, 2009, respectively.