MIRENCO INC Form 4 May 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

	Address of Reporting I	Symbol	2. Issuer Name and Ticker or Trading Symbol MIRENCO INC [MREO.OB]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	(Month/D	3. Date of Earliest Transaction (Month/Day/Year) 05/15/2006			_X_ Director Officer (g below)	109	% Owner ner (specify		
(City)	(Street)	Filed(Mon	ndment, Dat th/Day/Year) e I - Non-D		ecurities	Applicable Line) _X_ Form filed b	by One Reporting P y More than One R	erson		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock						25,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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2005

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 0.375	05/15/2006		A	1,000	05/15/2006	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.275					03/16/2006	01/31/2014	Common Stock	1,000
Warrants to Purchase Stock	\$ 0.15					02/20/2006	12/31/2006	Common Stock	5,000
Stock Options (Right to Buy)	\$ 0.1562					02/13/2006	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.3125					09/09/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.28					03/22/2005	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.375					12/16/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.375					08/27/2004	01/31/2014	Common Stock	1,000
Stock Options	\$ 0.4375					06/18/2004	01/31/2014	Common Stock	1,000

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(Right to Buy)					
Stock Options (Right to Buy)	\$ 0.8125	06/18/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.9375	06/18/2004	01/31/2014	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.75	01/01/2004	03/31/2010	Common Stock	1,000
Stock Options (Right to Buy)	\$ 0.5	01/01/2004	03/31/2010	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
• •	Director	10% Owner	Officer	Other		
NEUGENT TIMOTHY L						
	X					

Signatures

/s/Timothy L
Neugent

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3