CHEROKEE INC Form SC 13G/A February 11, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)  $^{\star}$ 

		CHEROKEE INC	
	(Name	of Issuer)	
		Common Stock, \$.02 par	value per share
	(Title of Clas	ss of Securities)	
		16444H102	
	(CUSIP	Number) December 31, 2010	
	(Date of Event Which Re	equires Filing of this S	tatement)
Check the Schedule i	appropriate box to designate s filed:	the rule pursuant to wh	ich this
[X] R	ule 13d-1(b)		
[_] R	ule 13d-1(c)		
[_] R	ule 13d-1(d)		
initial f and for a	nder of this cover page shall iling on this form with respo ny subsequent amendment conta osures provided in a prior co	ect to the subject class aining information which	of securities,
deemed to Act of 193	mation required in the remaind be "filed" for the purpose of 4 ("Act") or otherwise subject but shall be subject to all tes).	f Section 18 of the Secu ct to the liabilities of	rities Exchange that section
CUSIP NO.	16444H102	13G	========  Page 2 of 8 Pages
	S OF REPORTING PERSONSS. IDENTIFICATION NOS. OF A	BOVE PERSONS (entities of	
Rena	issance Technologies LLC	26-0385758	
(2) CHECK	THE APPROPRIATE BOX IF A MEN	MBER OF A GROUP (SEE INS	TRUCTIONS):

	(b) [_]		
(3)	SEC USE ONLY		
(4) C	ITIZENSHIP OR PLACE OF ORGANIZATION		
	Delaware		
		(5)	SOLE VOTING POWER
	NUMBER OF SHARES BENEFICIALLY OWNED		469,500
	BY EACH REPORTING PERSON WITH:	(6)	SHARED VOTING POWER
			0
		(7)	SOLE DISPOSITIVE POWER
			469,500
		(8)	SHARED DISPOSITIVE POWER
			0
(9)	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EAC	CH RE	PORTING PERSON
(10)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW	 (9) E	XCLUDES CERTAIN SHARES
	(SEE INSTRUCTIONS)		[_]
(11)	PERCENT OF CLASS REPRESENTED BY AMOUNT IN	N ROW	(9)
	5.28%		
(12)	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS IA	 S)	
	Page 2 of 8 page	ges 	
CUSI	P NO. 16444H102 13G		Page 3 of 8 Page
(1)	NAMES OF REPORTING PERSONS.  I.R.S. IDENTIFICATION NOS. OF ABOVE PERSO		
	James H. Simons		
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A  (a) [_]  (b) [_]		
(3)	SEC USE ONLY		
 (4) C			

United States		
		(5) SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED		0
BY EACH REPORTING PERSON WITH:		(6) SHARED VOTING POWER
		0
		(7) SOLE DISPOSITIVE POWER
		0
		(8) SHARED DISPOSITIVE POWER
		0
(9) AGGREGATE AMOUNT BENEE		CH REPORTING PERSON
	0	
(10) CHECK BOX IF THE AGGRE (SEE INSTRUCTIONS)	EGATE AMOUNT IN ROW (	9) EXCLUDES CERTAIN SHARES
(11) PERCENT OF CLASS REPF	 RESENTED BY AMOUNT IN	
	0	
(12) TYPE OF REPORTING PERS	SON (SEE INSTRUCTIONS	;)
	Page 3 of 8 pag	ges
CUSIP NO. 16444H102	13G	Page 3 of 8 Page
(1) NAMES OF REPORTING PER		ONS (ENTITIES ONLY).
RENAISSANCE TECHNOLOGI	IES HOLDINGS CORPORAT	TION 13-3127734
(2) CHECK THE APPROPRIATE (a) [_] (b) [_]		GROUP (SEE INSTRUCTIONS)
(3) SEC USE ONLY		
(4) CITIZENSHIP OR PLACE OF		
Delaware		
		(5) SOLE VOTING POWER

NUMBER OF SHARES

469,500

BENEFICIALLY OWNED					
BY EACH REPORTING					
PERSON WITH:	(6) SHARED VOTING POWER				
	0				
	(7) SOLE DISPOSITIVE POWER				
	469,500				
	(8) SHARED DISPOSITIVE POWER				
	0				
	<del></del>				
(A) AGGREGATE ANGLINE DENIEL					
(9) AGGREGATE AMOUNT BENEFI	CIALLY OWNED BY EACH REPORTING PERSON				
	469,500				
(10) CHECK BOX IF THE AGGREG (SEE INSTRUCTIONS)	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES				
	:_1				
(11) PERCENT OF CLASS REPRE	SENTED BY AMOUNT IN ROW (9)				
	5.28 %				
(12) TYPE OF REPORTING PERSO	(SEE INSTRUCTIONS)  HC				
	Page 3 of 8 pages				
CUSIP NO. 16444H102	13G Page 4 of 8 Page				
 Item 1.					
(a) Name of Issuer					
CHEROKEE INC					
(b) Address of Issuer's	Principal Executive Offices.				
6835 Valjean Avenue	Van Nuys, CA 91406				
Item 2.					
(a) Name of Person Filin	<b>;</b> :				
	eing filed by Renaissance Technologies LLC ns ("Simons") and Renaissance Technologies Holding				
(b) Address of Principa	Business Office or, if none, Residence.				
	ess address of the reporting persons is:				

800 Third Avenue

New York, New York 10022

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(c) Citizenship.

Dr. Simons is a United States citizen, RTC is a Delaware limited liability company, and RTHC is a Delaware corporation.

(d) Title of Class of Securities.

Common Stock, \$.02 par value per share

(e) CUSIP Number.

16444H102

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- Item 3. If this statement is filed pursuant to Rule 13d-1(b) or 13-d-2(b) or (c), check whether the person filing is a:
- (a) [\_] Broker or dealer registered under section 15 of the Act.
- (b) [\_] Bank as defined in section 3(a)(6) of the Act.
- (c) [\_] Insurance Company as defined in section 3(a)(19) of the Act.
- (d) [\_] Investment Company registered under section 8 of the Investment Company Act.
- (e) [x] Investment Adviser in accordance with Sec.240.13d-1(b)(1)(ii)(E).
- (f) [\_] Employee Benefit Plan or Endowment Fund in accordance with Sec. 240.13d-1 (b) (1) (ii) (F).
- (g) [\_] Parent holding company, in accordance with Sec.240.13d-1(b)(1)(ii)(G).
- (h) [\_] A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) [\_] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940.
- (j)  $[\_]$  Group, in accordance with Sec.240.13d-1(b)(1)(ii)(J).
- Item 4. Ownership.
  - (a) Amount beneficially owned.

RTC: 469,500 shares

Simons: O shares, because Dr. Simons is no longer deemed to be a control

person of RTC.

RTHC: 469,500 shares, comprising the shares beneficially owned by RTHC, because of RTHC's majority ownership of RTC.

(b) Percent of Class.

RTC: 5.28 % Simons: 0 % RTHC: 5.28 %

- (c) Number of shares as to which the person has:
  - (i) sole power to vote or to direct the vote:

RTC: 469,500 Simons: 0 RTHC: 469,500

(ii) Shared power to vote or to direct the vote: 0

(iii) sole power to dispose or to direct the disposition of:

RTC: 469,500 Simons: 0 RTHC: 469,500

(iv) Shared power to dispose or to direct the disposition of:

RTC: 0 Simons: 0 RTHC: 0

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [\_]\*

\*As of January 1, 2010, James H. Simons ceased to be the beneficial owner of any of the securities reported herein.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Certain funds and accounts managed by RTC have the right to receive dividends and proceeds from the sale of the securities which are the subject of this report.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of a Group.

Not applicable

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Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete

and correct.

Date: February 11, 2011

Renaissance Technologies LLC

By: Mark Silber

Executive Vice President

James H. Simons

Renaissance Technologies Holdings Corporation

By: Mark Silber Vice President

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001).

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EXHIBIT 99.1

AGREEMENT REGARDING JOINT FILING

UNDER RULE 13D-1(K) OF THE EXCHANGE ACT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, each of the undersigned agrees to the filing on behalf of each of a Statement on Schedule 13G, and all amendments thereto, with respect to the shares of Common Stock, \$.02 par value per share of CHEROKEE INC.

Date: February 11, 2011

Renaissance Technologies LLC

By: Mark Silber
Executive Vice President

James H. Simons

Renaissance Technologies Holdings Corporation

By: Mark Silber Vice President

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