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LOEWS CORP  
Form SC 13G/A  
February 09, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

LOEWS CORPORATION

-----  
(Name of Issuer)

CAROLINA GROUP STOCK, \$0.01 PAR VALUE PER SHARE

-----  
(Title of Class of Securities)

540424207

-----  
(CUSIP Number)

9 February 2005

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(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which  
this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a  
reporting person's initial filing on this form with respect to the  
subject class of securities, and for any subsequent amendment  
containing information which would alter the disclosures provided  
in a prior cover page.

The information required on the remainder of this cover page  
shall not be deemed "filed" for the purpose of Section 18 of the  
Securities Exchange Act of 1934 ("Act") or otherwise subject to the  
liabilities of that section of the Act but shall be subject to all  
other provisions of the Act (however, see the Notes).

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CUSIP No. 540424207  
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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S IDENTIFICATION NO. OF ABOVE PERSON

ROSS FINANCIAL CORPORATION  
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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]  
-----

3. SEC USE ONLY  
-----

4. CITIZENSHIP OR PLACE OF ORGANIZATION

CAYMAN ISLANDS  
-----

NUMBER OF SHARES	5. SOLE VOTING POWER	-0-
BENEFICIALLY	6. SHARED VOTING POWER	3,320,000
OWNED BY	7. SOLE DISPOSITIVE POWER	-0-
EACH	8. SHARED DISPOSITIVE POWER	3,320,000
REPORTING PERSON WITH		

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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,320,000 shares  
-----

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) [ ]  
EXCLUDES CERTAIN SHARES\*  
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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.9%  
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12. TYPE OF REPORTING PERSON\*  
CO-CORPORATION  
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1. NAME OF REPORTING PERSON  
S.S. OR I.R.S IDENTIFICATION NO. OF ABOVE PERSON  
  
KENNETH B. DART

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION  
  
BELIZE

NUMBER OF SHARES	5. SOLE VOTING POWER	-0-
BENEFICIALLY	6. SHARED VOTING POWER	3,320,000
OWNED BY	7. SOLE DISPOSITIVE POWER	-0-
EACH	8. SHARED DISPOSITIVE POWER	3,320,000
REPORTING PERSON WITH		

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
  
3,320,000 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) [ ]  
EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
  
4.9%

12. TYPE OF REPORTING PERSON\*  
IN-INDIVIDUAL

CUSIP No. 540424207

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ITEM 1(a). NAME OF ISSUER:  
  
LOEWS CORPORATION

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:  
  
667 MADISON AVENUE  
NEW YORK, NY 10021-8087

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ITEM 2(a). NAME OF PERSON FILING:  
ROSS FINANCIAL CORPORATION AND KENNETH B. DART

ITEM 2(b). ADDRESS OF PRINCIPAL OFFICE:  
P.O. Box 31363-SMB  
Grand Cayman, Cayman Islands, B.W.I.

ITEM 2(c). CITIZENSHIP:  
Ross Financial Corporation - Cayman Islands  
Kenneth B. Dart - Belize

ITEM 2(d). TITLE OF CLASS OF SECURITIES: CAROLINA GROUP STOCK

ITEM 2(e). CUSIP NUMBER: 540424207

ITEM 3. Not Applicable.

ITEM 4. OWNERSHIP

- (a) Amount Beneficially Owned: 3,320,000
- (b) Percent of Class: 4.9%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote:  
-0-
  - (ii) Shared power to vote or to direct the vote:  
3,320,000
  - (iii) Sole power to dispose of or to direct the disposition  
of: -0-
  - (iv) Shared power to dispose of or to direct the disposition  
of: 3,320,000

Kenneth B. Dart owns beneficially all of the outstanding stock of Ross Financial Corporation and is therefore deemed to own beneficially securities owned by Ross Financial Corporation.

ITEM 5. OWNERSHIP OF 5 PERCENT OR LESS OF A CLASS: [X]

ITEM 6. OWNERSHIP OF MORE THAN 5 PERCENT ON BEHALF OF ANOTHER PERSON: Not Applicable.

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ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON. Not applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP. Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP. Not applicable.

ITEM 10. CERTIFICATION.

By signing below I certify that, to the best of my knowledge

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and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

ROSS FINANCIAL CORPORATION  
BY: Kenneth B. Dart, Director  
9 February 2005

KENNETH B. DART  
9 February 2005