

INTUITIVE SURGICAL INC
Form 4
October 27, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LOOP FLOYD D MD

2. Issuer Name and Ticker or Trading Symbol
INTUITIVE SURGICAL INC
[ISRG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
10/24/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

1266 KIFER ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SUNNYVALE, CA 94086

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				Code	V Amount Price				
Common Stock	10/24/2014		M		3,403	\$ 135.39	3,403	D	
Common Stock	10/24/2014		S		960	\$ 480.047	2,443	D	
Common Stock	10/24/2014		M		1,300	\$ 288.5	3,743	D	
Common Stock	10/24/2014		S		782	\$ 480.047	2,961	D	
Common Stock	10/24/2014		M		300	\$ 133.31	3,261	D	

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Common Stock	10/24/2014	S	300	D	\$ 481.6367	2,961	D
Common Stock	10/27/2014	M	2,750	A	\$ 357.19	5,711	D
Common Stock	10/27/2014	S	2,068	D	\$ 475	3,643	D
Common Stock	10/27/2014	M	3,188	A	\$ 365.98	6,831	D
Common Stock	10/27/2014	S	2,457	D	\$ 475	4,374	D
Common Stock	10/27/2014	M	847	A	\$ 135.39	5,221	D
Common Stock	10/27/2014	S	242	D	\$ 475	4,979	D
Common Stock	10/27/2014	M	3,700	A	\$ 288.5	8,679	D
Common Stock	10/27/2014	S	3,700	D	\$ 475.0003	4,979	D
Common Stock	10/27/2014	M	4,700	A	\$ 133.31	9,679	D
Common Stock	10/27/2014	S	4,700	D	\$ 475.0003	4,979	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
	\$ 133.31	10/24/2014		M	300	(1) 04/30/2017	Amount or Number of Shares

Non-Qualified Stock Option (right to buy)							Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 133.31	10/27/2014	M	4,700	<u>(1)</u>	04/30/2017	Common Stock	4,700
Non-Qualified Stock Option (right to buy)	\$ 135.39	10/24/2014	M	3,403	<u>(1)</u>	04/23/2019	Common Stock	3,403
Non-Qualified Stock Option (right to buy)	\$ 135.39	10/27/2014	M	847	<u>(1)</u>	04/23/2019	Common Stock	847
Non-Qualified Stock Option (right to buy)	\$ 288.5	10/24/2014	M	1,300	<u>(1)</u>	04/21/2018	Common Stock	1,300
Non-Qualified Stock Option (right to buy)	\$ 288.5	10/27/2014	M	3,700	<u>(1)</u>	04/21/2018	Common Stock	3,700
Non-Qualified Stock Option (right to buy)	\$ 357.19	10/27/2014	M	2,750	<u>(1)</u>	04/21/2021	Common Stock	2,750
Non-Qualified Stock Option (right to buy)	\$ 365.98	10/27/2014	M	3,188	<u>(1)</u>	04/22/2020	Common Stock	3,188

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LOOP FLOYD D MD 1266 KIFER ROAD SUNNYVALE, CA 94086	X			

Signatures

By: Lori Serrano For: Floyd D Loop
10/27/2014

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Non-statutory stock option granted pursuant to the Non-Employee Directors' Stock Option Plan. Option shall vest 100% one year after the date of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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