INTUITIVE SURGICAL INC
Form 4
May 02, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
MOHR MARSHALL

(Last) (First) (Middle)

1266 KIFER ROAD

(Street)

SUNNYVALE, CA 94086

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
INTUITIVE SURGICAL INC [ISRG]

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
SVP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/30/2012		M		2,200	A	$ 112.66	3,391	D	
Common Stock	04/30/2012		S		2,200 (1)	D	$ 583.0736 (2)	1,191	D	
Common Stock	04/30/2012		M		3,500	A	$ 112.66	4,691	D	
Common Stock	04/30/2012		S		3,500 (1)	D	$ 583.0519 (3)	1,191	D	
	04/30/2012		M		2,500	A	$ 112.66	3,691	D	

Common Stock								
Common Stock	04/30/2012		S	2,500 (1)	D	$ 583.2029 (4)	1,191	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	$ 112.66	04/30/2012		M			2,200	(5)	02/15/2017	Common Stock	2,20
Non-Qualified Stock Option (right to buy)	$ 112.66	04/30/2012		M			3,500	(5)	02/15/2017	Common Stock	3,50
Non-Qualified Stock Option (right to buy)	$ 112.66	04/30/2012		M			2,500	(5)	02/15/2017	Common Stock	2,50

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOHR MARSHALL 1266 KIFER ROAD SUNNYVALE, CA 94086			SVP & CFO	

Signatures

Marshall L. Mohr	05/02/2012
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	These shares were sold pursuant to a Rule 10b5-1 Trading Plan, entered into on March 13, 2012.
(2)	The average selling price for the transactions was $583.073645 The shares sold at: $580.00 - $580.99 = 100 shares; $581.00 - $581.99 = 700 shares; $582.00 to $582.99 = 200 shares; $583.00 - $583.99 = 400 shares; $584.00 - $584.99 = 200 shares; $585.00 - $585.99 = 500 shares; $586.00 - $586.99 = 100 shares.
(3)	The average selling price for the transactions was $583.051911 The shares sold at: $581.00 - $581.99 = 1,000 shares; $582.00 to $582.99 = 300 shares; $583.00 - $583.99 = 1,200 shares; $584.00 - $584.99 = 400 shares; $585.00 - $585.99 = 400 shares; $586.00 - $586.99 = 200 shares.
(4)	The average selling price for the transactions was $583.202908 The shares sold at: $580.00 - $580.99 = 300; $581.00 - $581.99 = 700 shares; $583.00 - $583.99 = 600 shares; $584.00 - $584.99 = 300 shares; $585.00 - $585.99 = 400 shares; $586.00 - $586.99 = 200 shares.
(5)	Non-statutory stock option granted pursuant to the 2000 Employee Stock Option Plan. Option shall vest 1/8 six months after the date of grant and 1/48th each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.