DUNBAR GEORGE R Form 5 February 12, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

- |_| Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |_| Form 3 Holdings Reported |X| Form 4 Transactions Reported 1. Name and Address of Reporting Person* Dunbar George (Last) (First) (Middle) 1931 Black Rock Turnpike ______ (Street) Fairfield CT ______ (Zip) (City) (State) 2. Issuer Name and Ticker or Trading Symbol Acme United Corporation (ACU) 3. I.R.S. Identification Number of Reporting Person, if an Entity (Voluntary) Statement for Month/Year
- 5. If Amendment, Date of Original (Month/Year)

December 31, 2002

6.	Relationship of (Check all appl		rson(s) to Iss	suer				
	X Director _ Officer (g	X Director _ 10% Owner _ Officer (give title below) _ Other (specify below)						
7.	Individual or J X Form filed _ Form filed	by One Report	ing Person					
====	Table I -	or Be	eneficially Ov	s Acquired, Disp wned				
1. Title of Security (Instr. 3)		2.	2A. Deemed		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Am Se Be Ow
		Trans- Execution action Date, if Date any (mm/dd/yy) (mm/dd/yy			or			at of Fi (I
	non Stock	11/24/1999			22,622	Α		22
Common Stock		1/30/1986		A5*		А		
	non Stock	1/07/2000		A5*	5,000	А	1.42	
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* If the form is filed by more than one reporting person, see instruction $4\,\mbox{(b)}\,\mbox{(v)}\,\mbox{.}$

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(Over) SEC 2270 (09-02)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise Price	3.	3A. Deemed Execut-	4.	5. Number of Derivative Securities Acquired (A) or Disposed		6. Date Exercisable and Expiration Date		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of	of Deriv-	Trans- action	ion Date if	Trans- action	of(D) (Instr. 3	(D) (Month/Day/Year nstr. 3,		ay/Year) 		Amount
Derivative Security (Instr. 3)	ative Secur- ity	Date (mm/dd/ yy)	any (mm/dd/ yy)	Code (Instr. 8)	4 and 5)(A) (I	 D)	Exer-	Expira- tion Date	Title	Number of Shares
Stock Option	5.50	4/28/97		A5*	10,000		4/28/00	4/28/07	Common Stock	10,000
Stock Option	5.1875	4/27/98		A5*	2,500		4/27/98	4/27/08	Common Stock	2,500
Stock Option	2.156	4/27/99		A5*	2,500		4/27/99	4/27/09	Common Stock	2 , 500
Stock Option	2.375	4/21/00		A5*	2,500		4/21/00	4/21/10	Common Stock	2 , 500
Stock Option	2.90	4/24/01		A5*	7,500		4/24/01	4/24/11	Common Stock	7,500
Stock Option	4.20	4/22/02		A5*	2,500		4/22/02	4/22/12	Common Stock	2,500

Explanation of Responses:

/s/ George R. Dunbar February 7, 2003

**Signature of Reporting Person Date

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

^{*} All transactions were reported to shareholders in the proxy statement for the year in which the

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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