

VSE CORP  
Form 4  
May 31, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOONCE CALVIN SCOTT**  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**VSE CORP [V S E C]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

**6550 ROCK SPRING DRIVE**  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**05/31/2006**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**BETHESDA, MD 20817**  
  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			(Instr. 8)	(Instr. 3, 4 and 5)	(A) or (D)	Amount			
Common Stock, par value \$.05 per share	05/31/2006		P		198	A	\$ 32 479,436	D	
Common Stock, par value \$.05 per share							1,500	I	by spouse
Common Stock, par value \$.05 per share							61,907	I	discr. accts

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Table with 8 columns: 1. Title of Derivative Security, 2. Conversion or Exercise Price of Derivative Security, 3. Transaction Date, 3A. Deemed Execution Date, 4. Transaction Code, 5. Number of Derivative Securities, 6. Date Exercisable and Expiration Date, 7. Title and Amount of Underlying Securities, 8. Price of Derivative Security. Includes entry for Stock Options (right to buy) with price (1), date (2), and expiration (3), and Common Stock value of \$0.05 per share.

Reporting Owners

Table with 2 main columns: Reporting Owner Name / Address and Relationships (Director, 10% Owner, Officer, Other). Entry for KOONCE CALVIN SCOTT at 6550 ROCK SPRING DRIVE, BETHESDA, MD 20817, marked as Director and 10% Owner.

Signatures

Calvin S. Koonce 05/31/2006
\*\*Signature of Reporting Person Date

Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1) 188 at \$12.82 a share and 1,000 at \$25.17 a share.
(2) 188 are exercisable until December 31, 2008, and 1,000 are exercisable until December 31, 2009.

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(3) 188 expire on December 31, 2008, and 1,000 expire on December 31, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.