

Edgar Filing: PSC INC - Form 8-K

PSC INC
Form 8-K
December 06, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): November 22, 2002

PSC INC.
(Exact name of Company as specified in its charter)

New York

0-9919

16-0969362

(State or other
jurisdiction of
incorporation)

(Commission File No.)

(I.R.S. Employer
Identification No.)

111 S.W. Fifth Avenue, Suite 4100, Portland, Oregon 97204
(Address of Principal Executive Offices)

(503) 553-3920

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report.)

ITEM 3. BANKRUPTCY OR RECEIVERSHIP.

On November 22, 2002, PSC INC. (the "Company"), filed a voluntary petition for relief under Chapter 11 of the Bankruptcy Code in the U.S. Bankruptcy Court for the Southern District of New York. No trustee, receiver or fiscal agent has been appointed and the Company and remains debtors-in-possession. The Company has filed a pre-negotiated plan of reorganization (the "Plan") and awaits an order confirming the Plan to be entered by the Court. A the press release, dated November 22, 2002, issued by the Company to announce this event is attached as Exhibit 99.1 to this report and is incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits.

99.1 Press release dated November 22, 2002.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed for and on its behalf by the undersigned hereunto duly authorized.

PSC Inc.

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DATE: December 6, 2002

By: /s/ Edward J. Borey

Edward J. Borey
President, Chief Executive Officer and Director

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EXHIBIT INDEX

| EXHIBIT | DESCRIPTION |
|---------|--|
| 99.1 | Press release dated November 22, 2002. |