Edgar Filing: KOEHLER NEIL M - Form 5

KOEHLER N	EIL M									
Form 5										
February 27, 2	2009									
FORM	5				OMB A	PPROVAL				
	UNIT	TED STATE	S SECURITIES AND EXCHANGE	OMB Number:	3235-0362					
Check this box if no longer subject			Washington, D.C. 20549	Expires:	January 31,					
to Section 1 Form 4 or F 5 obligation may continu See Instruct	6. Form 4 Is Je.	ANNUAL ST	Estimated a burden hou response	irs per						
SectionFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,1(b).Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or SectionReported30(h) of the Investment Company Act of 1940TransactionsReported										
1. Name and Address of Reporting Person <u>*</u> KOEHLER NEIL M			2. Issuer Name and Ticker or Trading Symbol Pacific Ethanol, Inc. [PEIX]	5. Relationship of I Issuer	of Reporting Person(s) to					
				(Check	all applicable)					
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)12/31/2008	X Director X Officer (give below)		6 Owner er (specify				
400 CAPITO	OL MALL, S	SUITE 2060		· · · · · · · · · · · · · · · · · · ·	ident & CEO					
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joi	int/Group Rep	orting				
				(check	applicable line)				
SACRAMEN	NTO, CAA	95814		_X_ Form Filed by C Form Filed by M						

Person

(City)	(State)	(Zip) Tabl	le I - Non-Der	ivative Secu	rities	Acquir	ed, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			BeneficiallyForm: DiOwned at end(D) orof Issuer'sIndirect (I	Ownership Form: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/21/2008	Â	G	Amount 440,165	(A) or (D) D	Price \$ 0	Fiscal Year (Instr. 3 and 4) 2,798,370 (1)	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information SEC 2270 contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(9-02)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. O B O E I S F i (I
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
		ctor 1	0% Owner	Officer	Other			
KOEHLER NEIL M 400 CAPITOL MALL, SUITE 2 SACRAMENTO, CA 95814	060 Â	X	Â	President & CEO	Â			
Signatures								
/s/ Neil M. 02/27 Koehler	/2009							

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- At December 31, 2008, Mr. Koehler holds 2,798,370 shares of Common Stock, 256,410 shares of Series B Preferred Stock, and a Warrant to purchase 384,615 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.