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TOMPKINS TRUSTCO INC

Form 4 June 08, 2001

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
[ ] Check this box if no longer subject to Section 16.
  Form 4 or Form 5 obligations may continue.
1. Name and Address of Reporting Person(s)
  Stewart, Donald S.
  The Commons, PO Box 460
  Ithaca, NY 14851
2. Issuer Name and Ticker or Trading Symbol
  Tompkins Trustco, Inc. (TMP)
3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
4. Statement for Month/Year
  05/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
                      [ ] 10% Owner
  [ ] Director
  [X] Officer (give title below) [ ] Other (specify below)
  Executive Vice President
  Senior Trust Officer
7. Individual or Joint/Group Filing (Check Applicable Line)
  [X] Form filed by One Reporting Person
  [ ] Form filed by More than One Reporting Person
Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
______
                                       2) Trans- 3. Trans- 4. Securities Acquired(A)
1) Title of Security
                                       action action or Disposed of (D)
                                       Date
                                                Code
                                       (Month/
                                                                    or
                                      Day/Year) Code V Amount D Price
______
Common Stock
Common Stock
                                      05/17/01 S 2,700 D $39.5556
Common Stock - 401K
Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1
______
                         2)Conversion 3)Trans- 4)Trans- 5)Number of Derivative or Exercise action action Securities Acquired (A) Price of Date Code or Disposed of (D)
1)Title of Derivative
Security
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Incentive Stock Option (right \$19.2667
to buy)

Derivative

Security

Incentive Stock Option (right \$23.6587

D

Code V A

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to buy)
Incentive Stock Option (right \$26.6250 to buy)

Table II (PART 2) Derivative	Securities	Acquired, Disposed of, or Be	eneficially Owned	(Columns 1
1)Title of Derivative Security	*	7) Title and Amount of Underlying Securities	Amount or Number of	8)Price of Deri- vative Security
-		Title	Shares	
<pre>Incentive Stock Option (right to buy)</pre>		Common Stock	6 , 300	
Incentive Stock Option (right to buy)		Common Stock	1,312	
Incentive Stock Option (right to buy)		Common Stock	6,000	

SIGNATURE OF REPORTING PERSON /s/ Stewart, Donald S. DATE 06/01/01