

UAL CORP /DE/
Form 4
October 12, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
BRACE FREDERIC F

(Last) (First) (Middle)

P.O. BOX 66100 - WHQLD

(Street)

CHICAGO, IL 60666

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

UAL CORP /DE/ [UAUA]

3. Date of Earliest Transaction
(Month/Day/Year)

10/12/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

EVP-CFO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	10/12/2006		S ⁽¹⁾		100	D	\$ 31.22	191,303	D
Common Stock	10/12/2006		S ⁽¹⁾		100	D	\$ 31.26	191,203	D
Common Stock	10/12/2006		S ⁽¹⁾		200	D	\$ 31.28	191,003	D
Common Stock	10/12/2006		S ⁽¹⁾		100	D	\$ 31.3	190,903	D
Common Stock	10/12/2006		S ⁽¹⁾		100	D	\$ 31.33	190,803	D

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Common Stock	10/12/2006	S ⁽¹⁾	100	D	\$ 31.34	190,703	D
Common Stock	10/12/2006	S ⁽¹⁾	300	D	\$ 31.35	190,403	D
Common Stock	10/12/2006	S ⁽¹⁾	200	D	\$ 31.37	190,203	D
Common Stock	10/12/2006	S ⁽¹⁾	100	D	\$ 31.39	190,103	D
Common Stock	10/12/2006	S ⁽¹⁾	300	D	\$ 31.4	189,803	D
Common Stock	10/12/2006	S ⁽¹⁾	100	D	\$ 31.42	189,703	D
Common Stock	09/12/2006	S ⁽¹⁾	100	D	\$ 31.44	189,603	D
Common Stock	10/12/2006	S ⁽¹⁾	134	D	\$ 31.45	189,469	D
Common Stock	10/12/2006	S ⁽¹⁾	100	D	\$ 31.46	189,369	D
Common Stock	10/12/2006	S ⁽¹⁾	100	D	\$ 31.48	189,269	D
Common Stock	10/12/2006	S ⁽¹⁾	100	D	\$ 31.49	189,169	D
Common Stock	10/12/2006	S ⁽¹⁾	100	D	\$ 31.53	189,069	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Report Transaction (Instr. 6)
				Code	V (A) (D)		Title		

Date Exercisable	Expiration Date	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BRACE FREDERIC F P.O. BOX 66100 - WHQLD CHICAGO, IL 60666			EVP-CFO	

Signatures

/s/ Christine S. Grawemeyer for Frederic F. Brace	10/12/2006
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The sales reported on the Form 4 were effected pursuant to a Rule 10b5-1 trading plan dated July 7, 2006, previously reported on a Form 8-K filed August 2, 2006 by UAL Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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