

Edgar Filing: DIME COMMUNITY BANCSHARES INC - Form 4

DIME COMMUNITY BANCSHARES INC

Form 4

June 10, 2002

1. Name and Address of Reporting Person
DEVINE, MICHAEL P.
209 Havemeyer Street
Brooklyn, NY 11211
Kings
2. Issuer Name and Ticker or Trading Symbol
Dime Community Bancshares, Inc. (DCOM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
5/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT & COO
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owne End Mont
			Amount	A/D	Price	
Common Stock	05/07/2002	M	10000	A	\$6.4500	
Common Stock	05/07/2002	S	-10000	D	\$25.0000	
Common Stock	05/10/2002	M	7125	A	\$6.4500	
Common Stock	05/10/2002	S	-7125	D	\$26.0015	
Common Stock	05/16/2002	M	2875	A	\$6.4500	
Common Stock	05/16/2002	D	-2875	D	\$26.0000	232194
Common Stock						46978
Common Stock						27804
Common Stock						0
Common Stock						82146

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
	Conver- sion or Exercise Price of	Transac- tion	Transac- tion	Number of Derivative Securities Acquired (A)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities	Amount or

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Title of Derivative Security	Derivative Security	Exercise Date (Month/Day/Year)	Exercise Code	Disposition Code	Quantity	Exercise Date	Expiration Date	Underlying Title	Number of Shares	Price
Stock Options (Right to buy)	\$6.45	05/07/2002	M		10000	12/26/1997	12/26/2006	Common Stock	10000	\$
Stock Options (Right to buy)	\$6.45	05/10/2002	M		7125	12/26/1997	12/26/2006	Common Stock	7125	\$
Stock Options (Right to buy)	\$6.45	05/16/2002	M		2875	12/26/1997	12/26/2006	Common Stock	2875	\$
Stock Options (Right to buy)	\$16.36						11/21/2011	Common Stock		

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ MICHAEL P. DEVINE

DATE
06/10/2002