

UNIVERSAL DISPLAY CORP \PA\
Form 8-K
August 29, 2011

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): August 29, 2011 (August 23, 2011)

Universal Display Corporation
(Exact Name of Registrant Specified in
Charter)

Pennsylvania 1-12031 23-2372688
(State or other jurisdiction of (Commission File Number) (I.R.S. Employer Identification
incorporation or organization) No.)

375 Phillips Boulevard
Ewing, NJ 08618
(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (609) 671-0980

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 1.01

Entry into a Material Definitive Agreement.

On August 23, 2011, the Registrant entered into a Limited-Term OLED Technology License Agreement with Panasonic Idemitsu OLED Lighting Co., Ltd. of Japan (“PIOL”). Under the agreement, the Registrant granted PIOL license rights under various patents and associated know-how owned or controlled by the Registrant for PIOL to manufacture and sell OLED (organic light emitting diode) products for lighting applications. PIOL will pay the Registrant running royalties on its sales of these licensed products under the agreement, with a portion of the royalties prepaid. The term of the agreement runs through July 31, 2014. The Registrant separately agreed to sell to PIOL certain OLED materials for use by PIOL in manufacturing OLED products as authorized under the agreement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

UNIVERSAL DISPLAY CORPORATION

Dated: August 29, 2011

By: /s/ Sidney D. Rosenblatt
Sidney D. Rosenblatt
Executive Vice President, Chief Financial Officer, Treasurer and
Secretary
