Edgar Filing: Iraola Manuel J - Form 4

| Iraola Manuel Form 4 | J | | | | | | | | | | | |
|---|-------------|---|--|--|------------------------------|------------------|-------------------------------------|---|---|--|--|--|
| January 03, 20 | | | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIE | | | | | TIES AND EXCHANGE COMMISSION | | | | | PPROVAL | | |
| Choole this | Was | hington, l | D.C. 205 | 549 | | | Number: | 3235-0287 | | | | |
| Check this if no longe subject to Section 16 Form 4 or | er STAT | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES | | | | | | | | Expires:January 31Expires:2005Estimated averageburden hours perresponse0.5 | | |
| Form 5 obligations may contin <i>See</i> Instruct 1(b). | s Section 1 | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | | | | | | | | | | |
| (Print or Type Re | esponses) | | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> Iraola Manuel J | | | 2. Issuer Name and Ticker or Trading Symbol SCHWEITZER MAUDUIT INTERNATIONAL INC [SWM] | | | | 2 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| | [] | | | | | | | | | | | |
| (Last) C/O SCHWE INT'L, INC., CENTER EA | 100 NORTH | POINT | 3. Date of (Month/Da 12/29/20 | - | nsaction | | | X Director Officer (give below) | | 6 Owner er (specify | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check | | | | |
| ALPHARET | | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | | | | |
| (City) | (State) | (Zip) | T 11 | IN D | • • • • | • | | Person | | | | |
| • | . , | | | | | | ies Ac | quired, Disposed o | | - | | |
| 1.Title of Security (Instr. 3) | | nsaction Date 2A. Deemed h/Day/Year) Execution Date, if any (Month/Day/Year) | | CodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5) | | | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | | |
| SWM | | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | |
| Common Stock | | | | | | | | 1,000 | D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amoun Underlying Securi (Instr. 3 and 4) | |
|---|---|---|---|--|---|--|--------------------|---|---------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo Nurr Shar |
| Phantom Stock Units <u>(1)</u> | \$ 0 | 12/29/2006 | | А | 13.6433 | 08/08/1988 <u>(2)</u> | 08/08/1988 | Common Stock | 13 |
| Phantom Stock Units (3) | \$ 0 | 01/02/2007 | | А | 355.0863 | 08/08/1988 <u>(2)</u> | 08/08/1988 | Common Stock | 355 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Iraola Manuel J C/O SCHWEITZER-MAUDUIT INT'L, INC. 100 NORTH POINT CENTER EAST, SUITE 600 ALPHARETTA, GA 30022 | Х | | | | | |
| Signatures | | | | | | |
| Honor Winks as Attorny-in-Fact for Manuel J. Iraola | 01/03/2007 | | | | | |
| **Signature of Reporting Person | | Date | | | | |
| Evaluation of Decreases | | | | | | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Dividends credited pursuant to the Director' election in accordance with the Schweitzer-Mauduit International, Inc. Deferred Compensation Plan No. 2 for Non-Employee Directors ("Plan"). The Plan was filed as Exhibit 10.15 to the 2004 10-K.

Stock Units can be converted to cash or SWM common stock upon the earlier of retirement from the Board or termination as a Director in(2) accordance with the Plan. Conversion into shares or cash is based on the fair market value of SWM common stock on the date of conversion.

(3) Director's quarterly retainer deferred pursuant to the Director's election in accordance with the Schweitzer-Mauduit International Inc. Deferred Compensation Plan No. 2 for Non-Employee Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.